

Equity Performance

The equity markets continued their decline in March as the impact of the coronavirus hit the economy. The Healthcare and Consumer Staples sectors fared the best during the down month and the Energy and Financial sectors lagged.

The NovaPoint Dividend Growth Strategy was -12.5% in March versus the S&P 500 Total Return Index at -12.4% and the Russell 1000 Total Return Index at -13.2%.

Period ending March 31, 2020	Month	Quarter to Date	Year to Date	Since Inception (annualized)
NovaPoint Dividend Growth	-12.5%	-22.2%	-22.2%	6.5%
S&P 500 Total Return	-12.4%	-19.6%	-19.6%	6.7%
Russell 1000 Total Return	-13.2%	-20.2%	-20.2%	6.3%

Returns are shown net of expenses and maximum management fees paid by any account within the composite.
Inception date is August 1, 2015. Return since inception is annualized.
Please see disclaimer for information about performance calculations.
NovaPoint Capital has prepared and presented this report in compliance with the Global Investment Performance Standards (GIPS).

March's top performing stocks in the Strategy were Walmart (+5.5%), Abbott Labs (+2.4%), and Johnson & Johnson (-2.5%).

Lagging stocks in the Strategy for the month were EOG Resources (-43.2%), Delta Airlines (-38.2%), and Exxon Mobil (-26.2%).

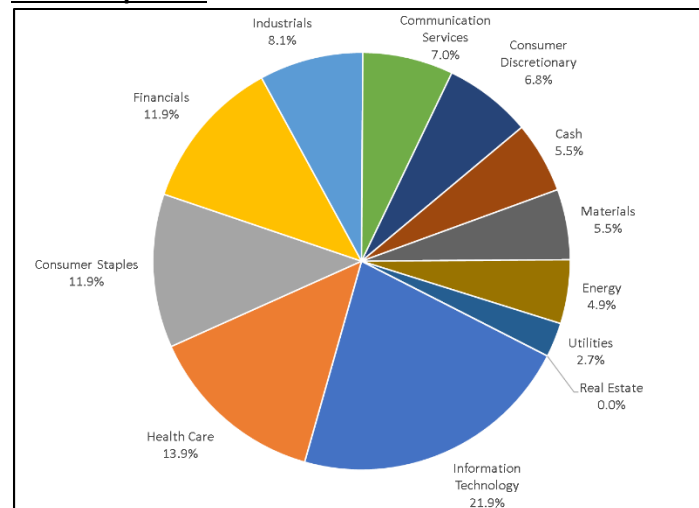
Emerson Electric was removed from the Strategy in March.

Dividend Increases

Two stocks owned in the Strategy announced dividend increases in March. The average length of consecutive dividend increases for companies in the Strategy is 27.8 years and the average growth rate of dividends over the past year has been 9.9%.

Company	New Quarterly Dividend per Share	Year/Year Percentage Increased	Consecutive Years Increased	Current Yield
General Dynamics	\$1.10	+7.8%	22	3.4%
Ross Stores	\$0.29	+11.8%	13	1.4%

Sector Exposure



Options

Some portfolios include an option over-write strategy. We had one position expire worthless, rolled one forward by a month at a profit, and closed one early at a profit.

Outlook

The coronavirus has severely impacted the global social and economic landscape. Countries are simultaneously restricting economic activity in exchange for containing the spread of the virus and providing a broad range of stimulus and financial market liquidity to limit the economic damage.

Our focus remains on owning quality stocks with compelling capital appreciation and dividend growth potential. Our objective is to deliver investment returns above the market with lower volatility. A growing stream of dividends should also provide some benefit in a volatile market environment.

Joseph Sroka, CFA, CMT
Chief Investment Officer

Alan Conner
President

April 24, 2020

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Investment Performance

Performance data shown is unaudited. It is computed using the weighted-average performance of a composite of fully invested client accounts in the NovaPoint Capital Dividend Growth Equity Strategy. Data is obtained from the account custodians and third-party data providers and may be subject to revision. Returns are shown net of expenses and management fees based on the highest fee applicable to any account in the composite. The information contained herein does not suggest or imply and should not be construed, in any manner, a guarantee of future performance and/or investment advice. Past performance does not guarantee future results. NovaPoint Capital claims compliance with the CFA Institute Asset Manager Code of Professional Conduct. This claim has not been verified by CFA Institute.

Factors that could result in a difference between composite returns and client account returns include, but are not limited to, account asset size, asset allocation, timing of transactions, commissions, management fees and specific client mandates relative to individual investment objectives. Net-of-fees returns are calculated using maximum management fees that were paid by any account contained in the composite.

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