



REPORT PREPARED FOR

Retiree Sample & Wanda Sample

by Meghan Hoover
NovaPoint Group

Generated on 04/01/2025

Meghan Hoover

1175 Peachtree St NE, Suite 1825
Atlanta, Georgia 30361

470-942-5783

mhoover@novapointgroup.com

Important Information

This report is intended to provide you with an analysis of your financial plan. It is based on the data and assumptions provided by you and your financial professional including but not limited to asset expected returns, volatility, and inflation assumptions. Detailed information regarding assumptions can be found on the disclosure page of this report.

The report shows comparisons of your current plan and a proposed plan. The proposed plan is a recommendation formulated by your financial professional. The report also shows comparisons of your current asset allocation and a proposed asset allocation. The proposed asset allocation is the recommendation formulated by your financial professional.

The report shows the Probability of Success of your plan using a Monte Carlo simulation calculated by running the projection 1,000 separate times. Some sequences of returns used in the Monte Carlo simulation will give you better results, and some will give you worse results. These multiple trials provide a range of possible results. RightCapital considers a trial to be “successful” if, at the end of your planning horizon, your invested assets are greater than zero. The percentage of trials that were successful is the Probability of Success of your plan, with all its underlying assumptions. Detailed disclosure regarding the calculations can be found on the disclosure page of this report.

Snapshot

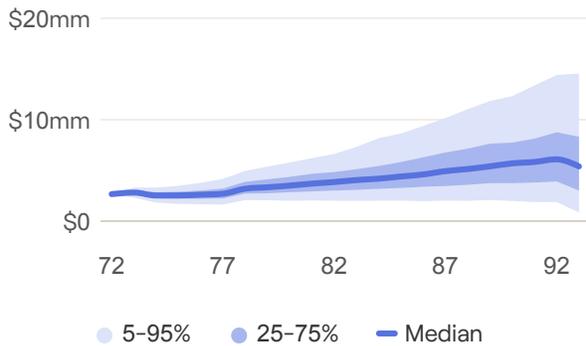
Probability of success of Proposed plan



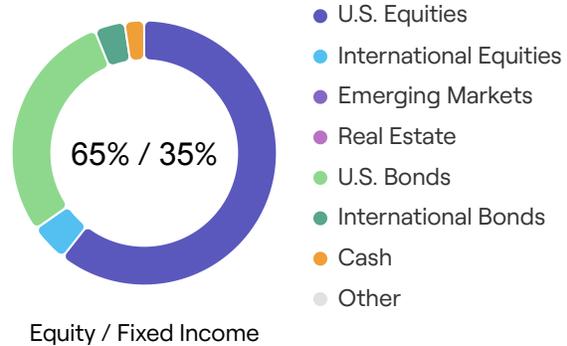
Balance Sheet

Bank	\$0
Invested assets	\$2,561,676
Real estate assets	\$450,000
Life insurance cash value	\$55,000
Other assets	\$6,000
Credit cards	\$0
Mortgages	\$0
Home equities	\$0
Student loans	\$0
Other debts	\$0
Net worth	\$3,072,676

Asset simulation results of Proposed plan



Current allocation



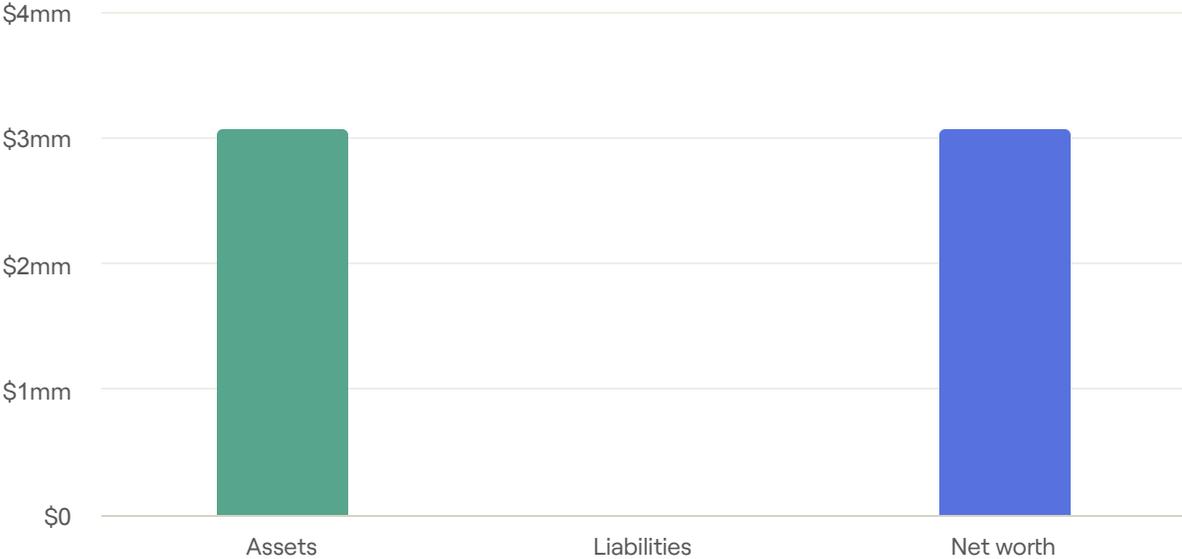
Tax allocation summary



Balance Sheet

Just like any well-run business, your personal balance sheet should always be in check. Your net worth is the difference between your assets and your liabilities. Assets are everything you own such as your home and investments, and liabilities are everything you owe such as the balance on your mortgage and other debt.

Your net worth is \$3,072,676 as of 4/1/25



Assets	
Bank	\$0
Invested assets	\$2,561,676
Real estate assets	\$450,000
Life insurance cash value	\$55,000
Other assets	\$6,000
Total assets	\$3,072,676

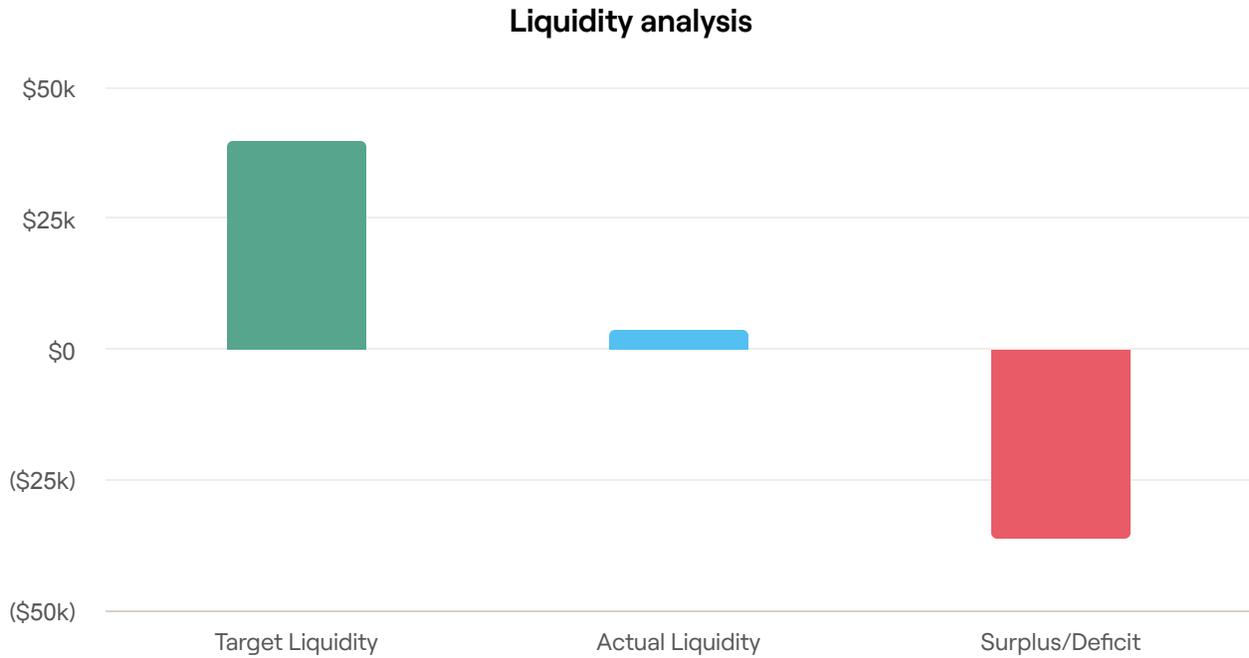
Liabilities	
Credit cards	\$0
Mortgages	\$0
Home equities	\$0
Student loans	\$0
Other debts	\$0
Total liabilities	\$0
Net Worth	\$3,072,676

Balance Sheet Details

Description	Retiree	Wanda	Total
Assets			
<i>Invested Assets</i>			
<i>Non-qualified</i>			
MSFT	\$688,465		\$688,465
Retiree's Brokerage	\$394,500		\$394,500
Variable Annuity	\$110,000		\$110,000
Retiree's Universal Life Insurance	\$55,000		\$55,000
<i>Qualified</i>			
Retiree's 401k	\$880,000		\$880,000
Wanda's 401k		\$425,000	\$425,000
Wanda's IRA		\$30,871	\$30,871
Wanda's Roth IRA		\$32,839	\$32,839
Total Invested Assets	\$2,127,965	\$488,710	\$2,616,675
<i>Real Estate Assets</i>			
Primary Home	\$450,000		\$450,000
Total Real Estate Assets	\$450,000	\$0	\$450,000
<i>Other Assets</i>			
Stamp Collection	\$6,000		\$6,000
Total Other Assets	\$6,000	\$0	\$6,000
Total Assets	\$2,583,965	\$488,710	\$3,072,675
Net Worth			
Total Net Worth	\$2,583,965	\$488,710	\$3,072,675

Liquidity

If a job loss or other financial hardship arises, a liquid emergency fund can help pay bills without dipping into savings or using high interest credit or loans. Your emergency fund should include easily accessible funds like cash and money market funds.



Covered expenses

Current monthly expenses	\$13,235
Proposed expense buffer	\$0
Total covered expenses	\$13,235

Liquidity target

Liquidity target	3 months of covered expenses, \$39,705
------------------	--

Liquidity Details

Current monthly expenses		Current liquidity	
Living expense	\$6,000	Retiree's Brokerage	\$3,500
Housing	\$1,792		
Debt	\$0		
Health care	\$1,066		
Insurance premium	\$333		
Rental and vacation home	\$4,044		
Other expense	\$0		
Total monthly expenses	\$13,235	Total current liquidity	\$3,500

Budgeting Summary

The budgeting tool is only available if you link at least one account with transactions.

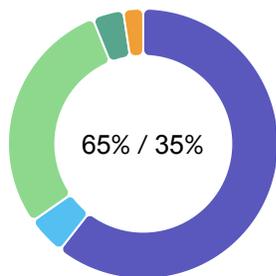
Tasks

Due Date	Assigned to	Task
----------	-------------	------

Asset Allocation

Current allocation

All accounts



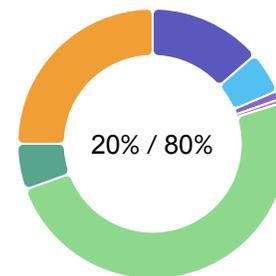
Equity / Fixed Income

Annual return: 8.9%
Standard deviation: 11.4%

60.6%	● U.S. Equities	13.6%
4.7%	● International Equities	5%
0%	● Emerging Markets	1%
0%	● Real Estate	0.5%
28.6%	● U.S. Bonds	49.4%
3.7%	● International Bonds	5.5%
2.4%	● Cash	25%
0%	● Other	0%

Target allocation

Preservation



Equity / Fixed Income

Annual return: 4.9%
Standard deviation: 4.9%

To balance back to your target portfolio:

U.S. Equities	Sell	\$1,203,988	U.S. Bonds	Buy	\$532,829
International Equities	Buy	\$7,685	International Bonds	Buy	\$46,110
Emerging Markets	Buy	\$25,617	Cash	Buy	\$578,939
Real Estate	Buy	\$12,808	Other	Sell	\$0

This page shows a need to increase or decrease the amounts currently represented in these asset classes of the current portfolio.

Returns presented are calculated using historical return data of indices, which serve as proxies for their respective asset classes. They are not returns of actual investments and do not include fees or operating expenses. These indices are unmanaged and the returns are shown for illustrative purposes. Please refer to sections 5 and 8.4 of the disclosure section for more information.

Asset Allocation Details

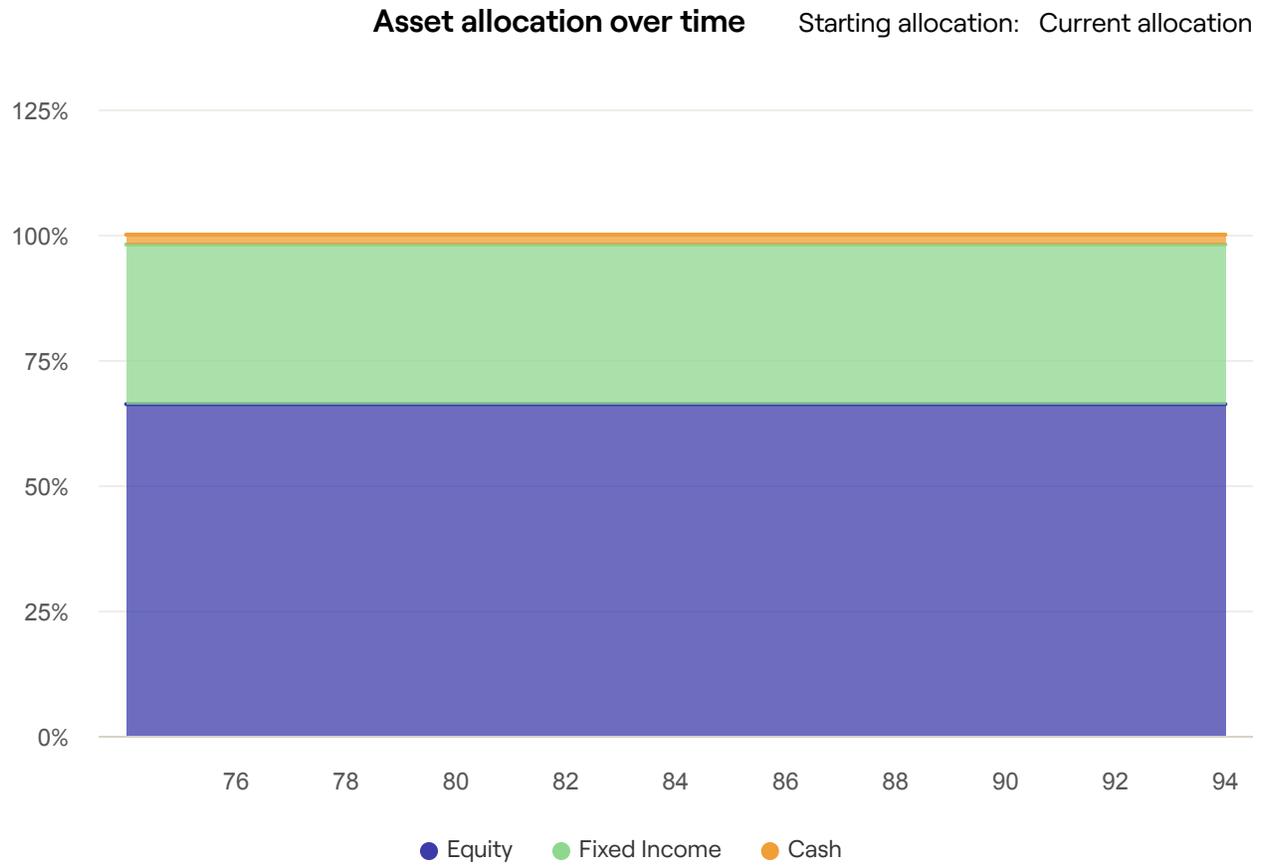
Category	Asset Class	Current	Target	
U.S. Equities	Large Growth	37.9%	5.8%	
	Large Value	9.4%	5.8%	
	Mid Cap	7.5%	1%	
	Small Cap	5.8%	1%	
International Equities	International Equities	4.7%	5%	
Emerging Markets	Emerging Markets	0%	1%	
Real Estate	Real Estate	0%	0.5%	
U.S. Bonds	Government	21%	15%	
	Municipal	0%	1.5%	
	Corporate	7.6%	28.9%	
	High Yield	0%	4%	
International Bonds	International Bonds	3.7%	5.5%	
Cash	Cash	2.4%	25%	
Other	Other	0%	0%	

-40% -20% 0% 20% 40%

Please refer to sections 5 and 8.4 of the disclosure section for more information.

Allocation Path

The allocation path chart can illustrate how your portfolio's asset allocation may change over time.



Equity Sector and Style

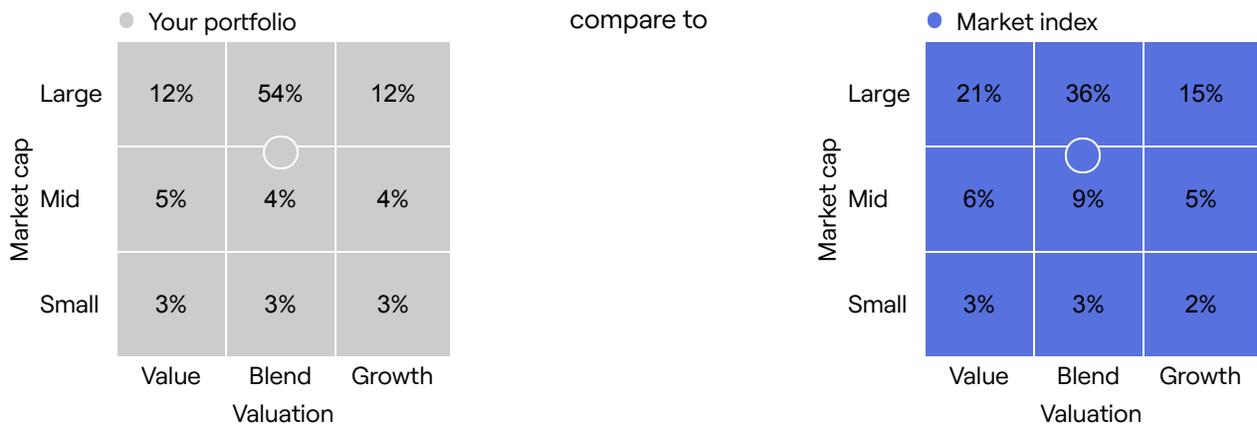
Equity investments can be categorized by sector. They are also each assigned a style based on their market cap and valuation. It is important to construct a well-diversified equity portfolio that balances risk with return, while meeting your specific financial goals. Sector and Style data is provided by Morningstar.

Equity sector comparison



Amongst the equity sector, you are most **overweight in Technology** and **underweight Communication Services**.

Equity style comparison



Amongst the equity styles, you are most **overweight in Large Blend** and most **underweight in Large Value**.

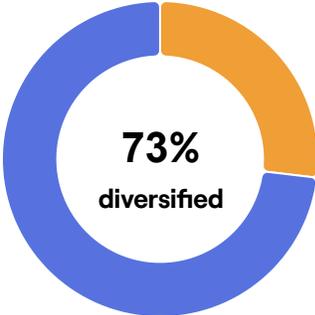
* Broad market index refers to the Vanguard Total Stock Market Index.

These broad investment categories are not specific securities, funds, or investment products. The assumed rates of return of these broad categories are based on the return of indices. Please refer to section 8.4 of the disclosure section for more information.

Concentrated Position

A portfolio that is too heavy in just one security poses a substantial downside risk. This is often defined as "putting all your eggs in one basket." A concentrated position is identified as an individual stock that exceeds a certain percentage of the entire portfolio.

Diversification



- Concentrated position
- Other

Concentrated position summary

Ticker	Value	% of total
MSFT	\$688,465	26.88%

Your concentration threshold is 5% of the total portfolio.

To remove concentrated position

Consider liquidating **\$560,381** of MSFT from MSFT account.

The transaction cost of liquidation is not included in the analysis. The liquidation will also result in the loss of future earnings.

Tax Allocation

Tax deferred assets include 401(k)/403(b), IRAs and other tax deferred accounts. Tax free assets include Roth 401(k), Roth IRA, 529, HSA and other tax free accounts. The taxability of the accounts above are based on a variety of factors. Please consult a qualified tax professional to discuss your individual tax situation.



- Taxable ● Tax deferred
- Tax free

\$1,082,965
Taxable asset

\$1,445,871
Tax deferred asset

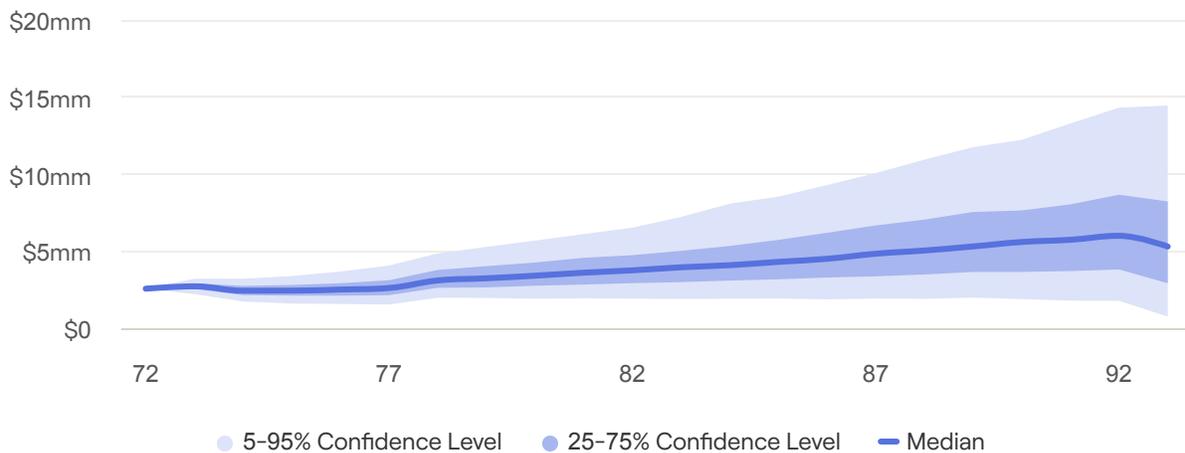
\$87,839
Tax free asset

Monte Carlo Analysis

Use of a detailed retirement analysis tool is important to help determine whether you are on track for a successful retirement. Monte Carlo simulations, stress tests, and viewing specific scenarios can help you evaluate your retirement plans and see the impact of potential changes.



Asset simulation results - Proposed plan



This section of the report displays the results of Monte Carlo simulations run on the current and proposed plans. The results are derived from 1000 simulations and the specified retirement cash flows. The chart of probability of success represents the overall likelihood of success in both the current and proposed plan.

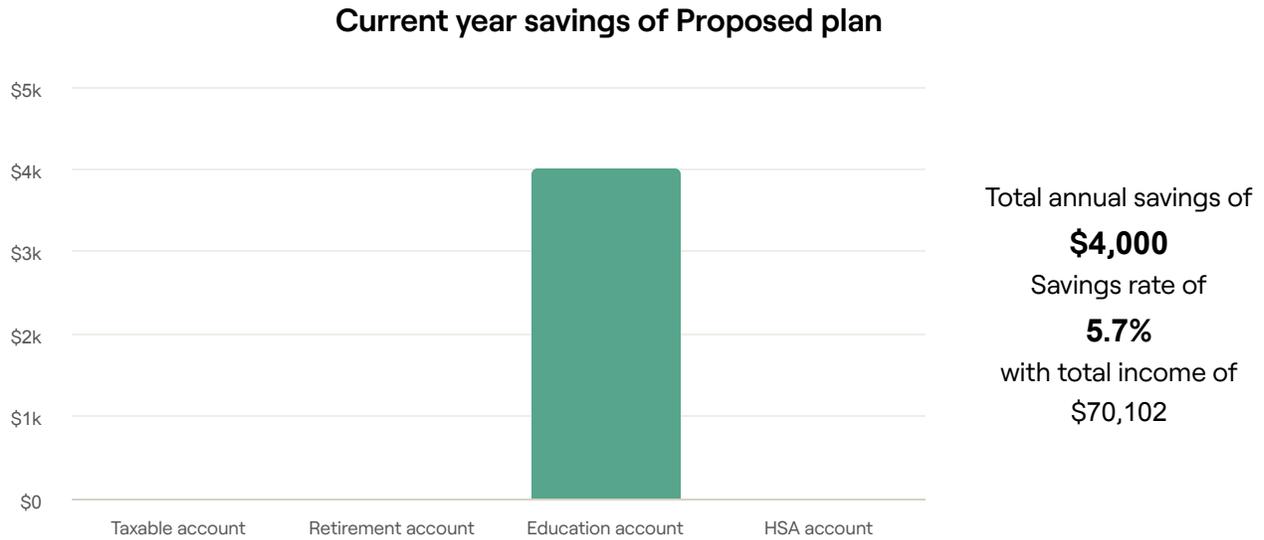
IMPORTANT: The projections or other information generated by RightCapital regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results are based on return and volatility assumptions from a number of market indices shown in disclosure sections 5, 6 and 8.4. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fees. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome. Results may vary with each use and over time. The analysis must be reviewed in conjunction with assumptions, limitations and methodologies in the disclosure section. This report is not complete without the accompanying disclosure page.

Retirement Analysis Action Items

	Proposed plan	Current plan
Financial goals		
Retiree's retirement age	67	67
Retiree's LTC cost	\$75,504	\$75,504
Retiree's LTC duration	3	2
Retiree's planning horizon	92	90
Wanda's retirement age	67	67
Wanda's LTC cost	\$127,750	\$127,750
Wanda's LTC duration	2	2
Wanda's planning horizon	90	90
Retirement Monthly Expense	\$5,500	\$6,000
Joint Vacation Goal	\$9,000	\$10,000
Ella's Wedding	\$15,000	\$15,000
Legacy	\$800,000	\$800,000
Savings		
Max 529	\$2,000	\$2,000
Ella 529	\$2,000	\$2,000
Strategies		
Asset allocation	Current allocation	Current allocation
Annuity allocation	Current allocation	Current allocation
Social Security	Current strategy	Current strategy
Retiree Sample	Age 67	Age 67
Wanda Sample	Age 70	Age 70
Tax strategy	Current strategy	Current strategy
Retirement Spending	Inflation Adjusted	Inflation Adjusted
Primary home relocations		
Move Into Aspen Home	2030	Never

	Proposed plan	Current plan
Property and asset purchases		
Aspen Home	2026	70
Existing asset sales		
Stamp Collection	End of both plans	End of both plans
Annuities		
Retiree's Investment Account	Included	

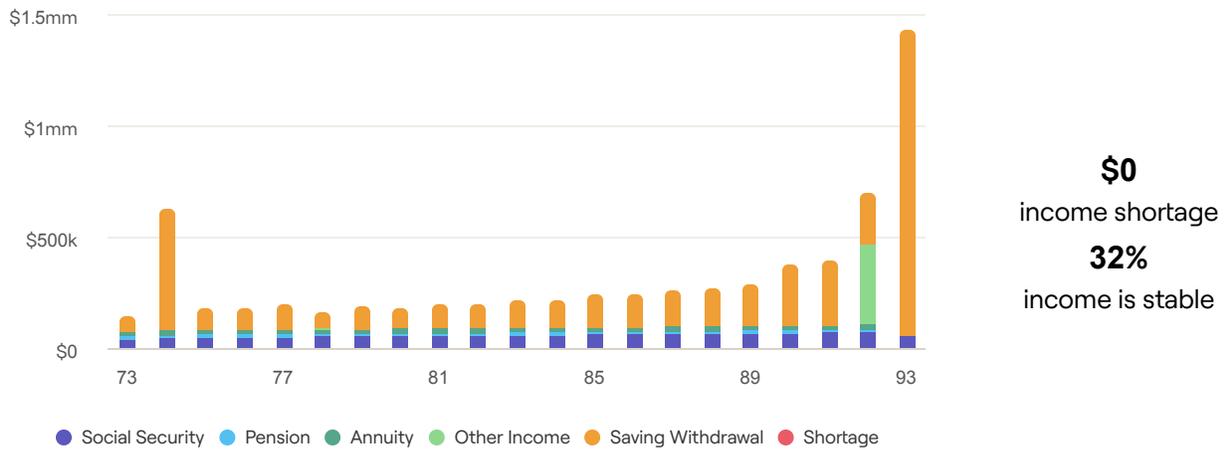
Saving Analysis – Proposed plan



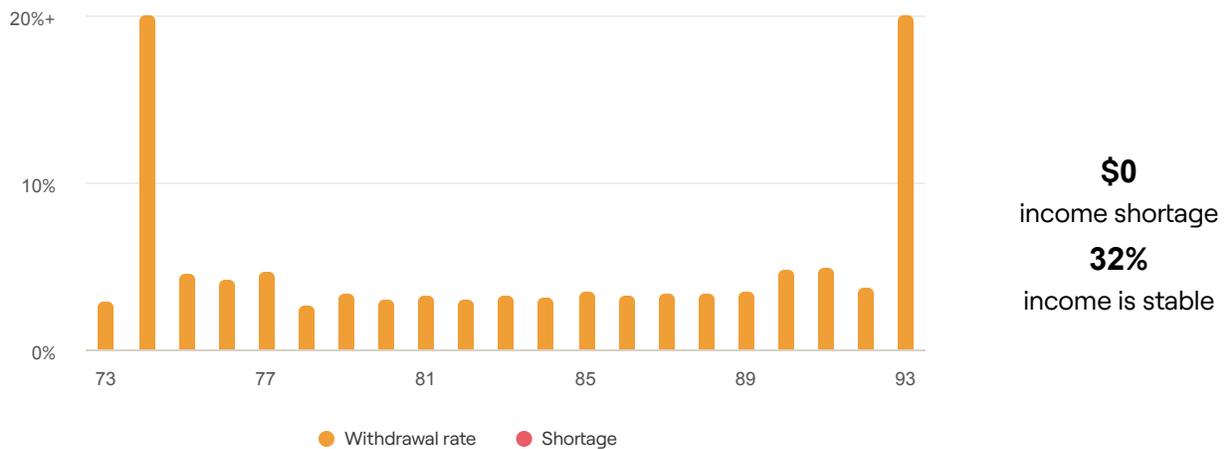
IMPORTANT: The projections or other information generated by RightCapital regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results are based on return and volatility assumptions from a number of market indices shown in disclosure sections 5, 6 and 8.4. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fees. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome. Results may vary with each use and over time. The analysis must be reviewed in conjunction with assumptions, limitations and methodologies in the disclosure section. This report is not complete without the accompanying disclosure page.

Retirement Analysis Details – Proposed plan

Income sources of Proposed plan



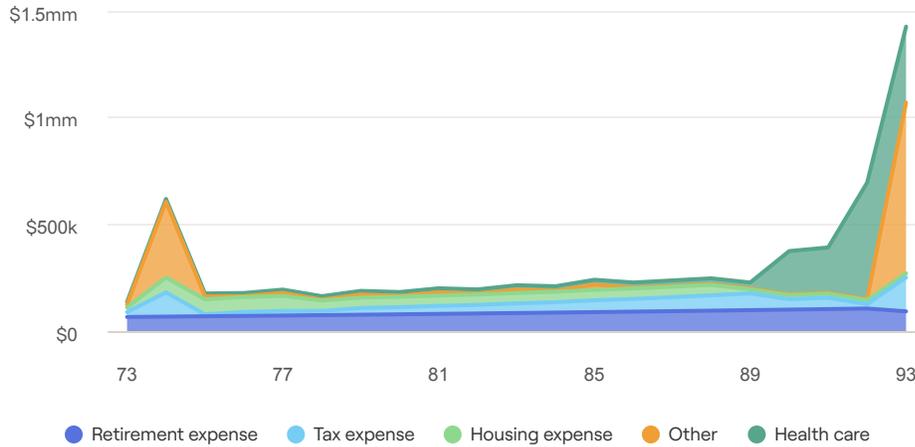
Withdrawal rate of Proposed plan



IMPORTANT: The projections or other information generated by RightCapital regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results are based on return and volatility assumptions from a number of market indices shown in disclosure sections 5, 6 and 8.4. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fees. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome. Results may vary with each use and over time. The analysis must be reviewed in conjunction with assumptions, limitations and methodologies in the disclosure section. This report is not complete without the accompanying disclosure page.

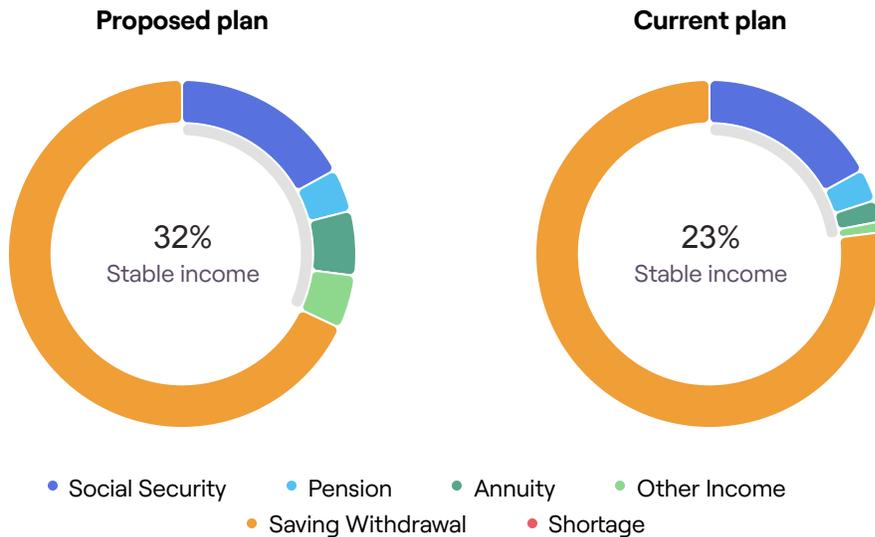
Retirement Analysis Details – Proposed plan

Retirement spending of Proposed plan



\$6,727,915
Total retirement spending

Income comparison



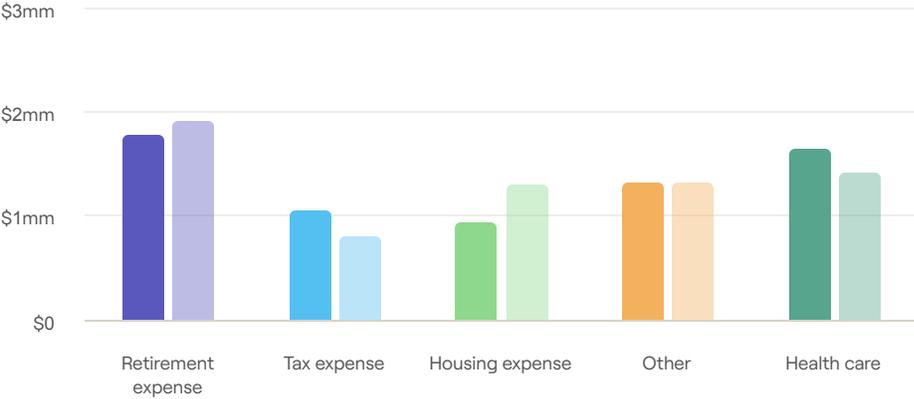
Proposed plan has
\$0 more
income shortage
9% higher
income stability ratio

IMPORTANT: The projections or other information generated by RightCapital regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results are based on return and volatility assumptions from a number of market indices shown in disclosure sections 5, 6 and 8.4. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fees. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome. Results may vary with each use and over time. The analysis must be reviewed in conjunction with assumptions, limitations and methodologies in the disclosure section. This report is not complete without the accompanying disclosure page.

Retirement Analysis Details – Proposed plan

Total spending comparison

Proposed plan vs Current plan

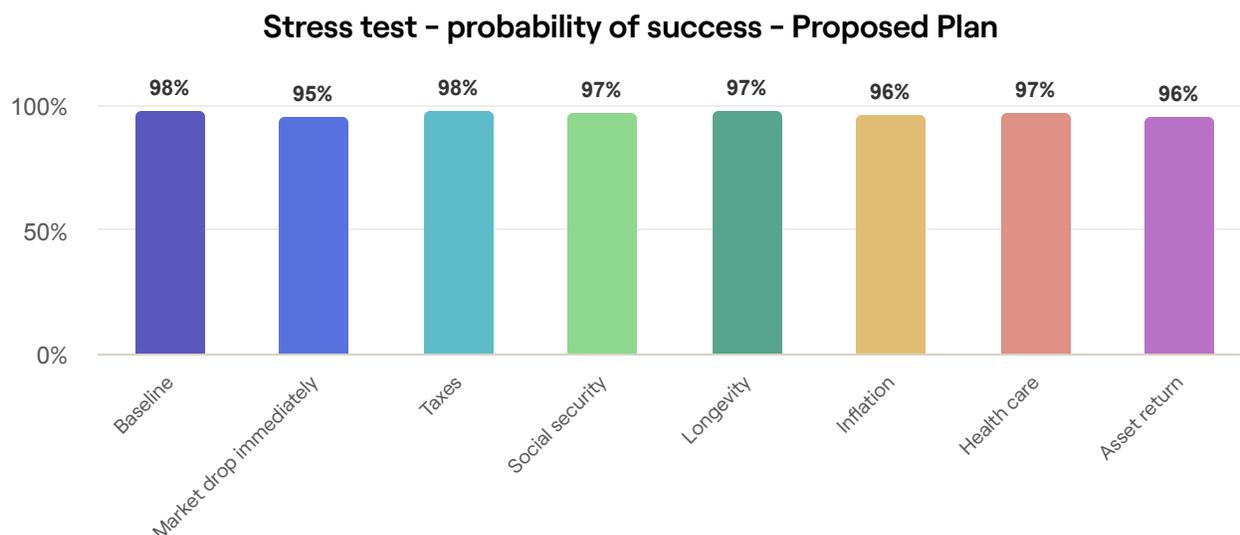


Proposed plan has
\$9,944 more
 Total retirement spending

IMPORTANT: The projections or other information generated by RightCapital regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results are based on return and volatility assumptions from a number of market indices shown in disclosure sections 5, 6 and 8.4. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fees. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome. Results may vary with each use and over time. The analysis must be reviewed in conjunction with assumptions, limitations and methodologies in the disclosure section. This report is not complete without the accompanying disclosure page.

Stress Test

Even the best retirement plans will be exposed to various risks. These risks can include market volatility, taxation, low Social Security payments, longevity, inflation, and short and long-term health care expenses. It is important to both anticipate and plan for such risks. Doing so can substantially increase your probability of success.



Stress Test results are based on the following assumptions:

Equity markets drop immediately by	20%	Tax expense will be higher by	20%
Social Security will be reduced by	20%	You (and the co-client) will live	5 yrs. longer
Inflation will be higher by	1%	Health care cost will be higher by	20%
Asset return will be lower by	1%		

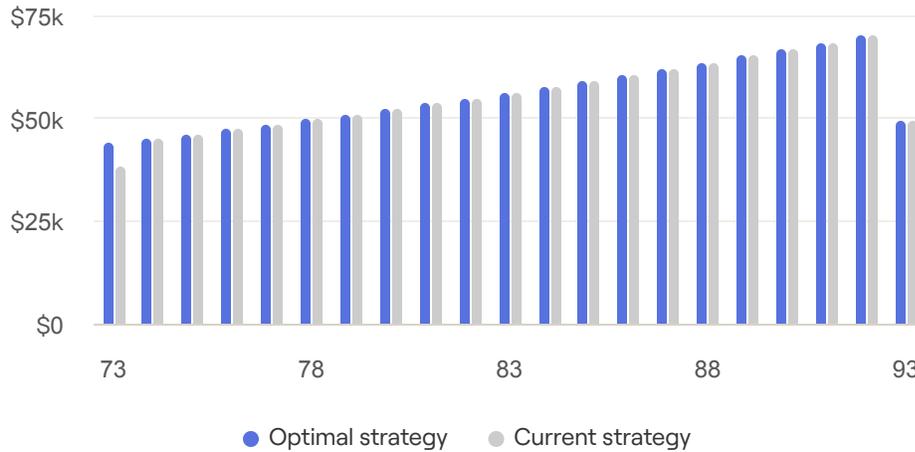
This section of the report displays the results of Monte Carlo simulations run on various stressed tests. The results are derived from 1000 simulations and the specified retirement cash flows. The probability of success represents the overall likelihood of success in various stress tests.

IMPORTANT: The projections or other information generated by RightCapital regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results are based on return and volatility assumptions from a number of market indices shown in disclosure sections 5, 6 and 8.4. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fees. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome. Results may vary with each use and over time. The analysis must be reviewed in conjunction with assumptions, limitations and methodologies in the disclosure section. This report is not complete without the accompanying disclosure page.

Optimal Social Security Strategy

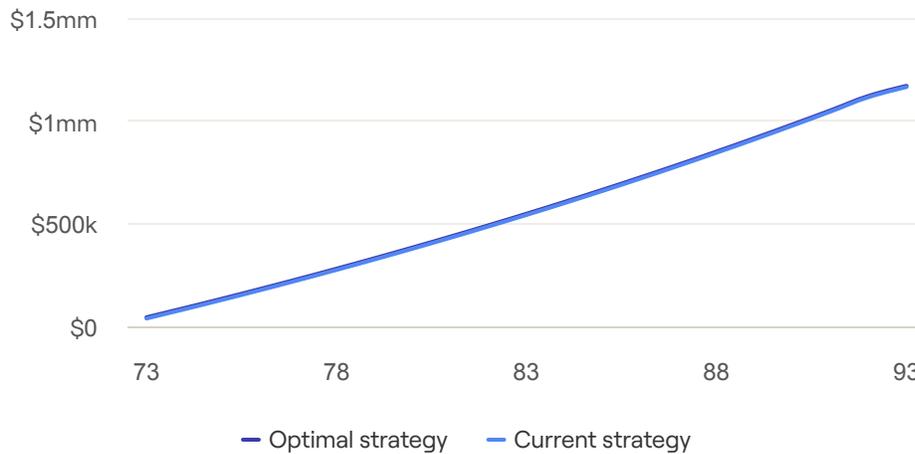
There are as many as 700 different Social Security filing strategies that can be tested in order to identify the optimal Social Security benefit for your specific retirement needs. Compare your optimal strategy to others to see the potential benefit of optimization.

Annual cash flow comparison



\$5,787 more
from the Optimal
Social Security filing
strategy
than Current strategy

Cumulative cash flow comparison



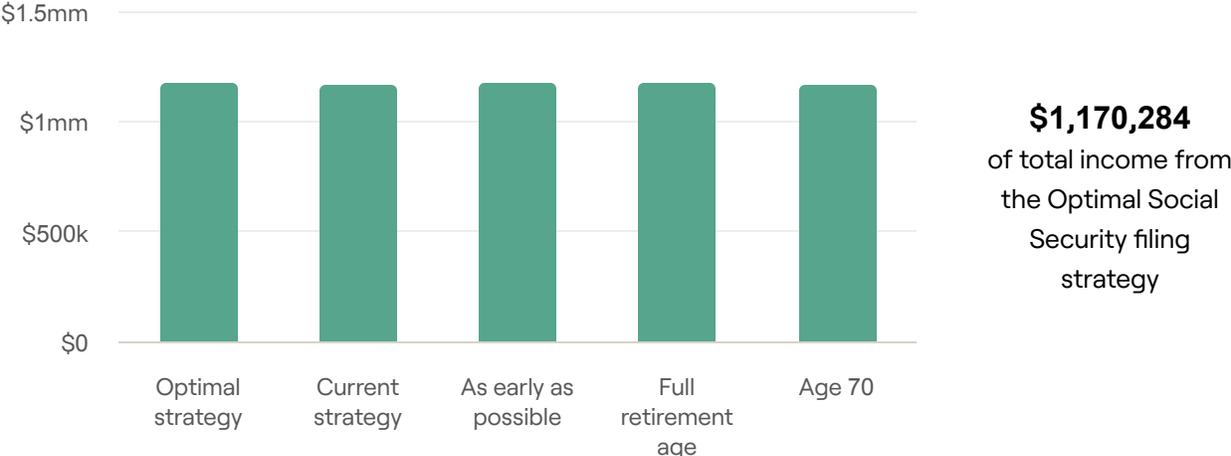
No
break-even point
between the Optimal
Social Security filing
strategy and Current
strategy

To obtain maximum Social Security benefit

1. Retiree has already started retirement benefit at age 67.
2. Wanda applies own spousal benefit at age 69.

Optimal Social Security Strategy

Summary of all strategies



Medicare Coverage

It is important to select the Medicare options that meet your needs and enroll in Medicare on time. Delayed enrollment can result in penalties and coverage gaps.

Your Medicare Considerations



Location Consideration I spend most of my time at home and visit in-network Dr. in my area

✔ Flexibility on doctor choices



Health Consideration I'm healthy and can work with deductible/copay/coinsurance for lower premiums

✔ Deductible/copay



Risk Consideration I prefer more predictable cost with an out of pocket limit

✘ No out of pocket limit

Proposed Medicare Choices

Original Medicare Part A, B, D covers Hospital insurance, Medical insurance and prescription drugs. Dental and vision is NOT included. Original Medicare enables you to see Dr. in any location in U.S. Original Medicare has less predictable costs with deductibles, copays, and no out of pocket limit.

Medicare Coverage

It is important to select the Medicare options that meet your needs and enroll in Medicare on time. Delayed enrollment can result in penalties and coverage gaps.

Coverage Analysis

Description	Coverage
Hospital Insurance	✔ Covered in Medicare Part A
Medical insurance	✔ Covered in Medicare Part B
Prescription drug	✔ Covered in Medicare Part D
Dental, vision and hearing	✘ Not covered
Long term Care	✘ Not covered

Proposed option
**Original Medicare, Part A,
B, D**

Medicare Enrollment

It is important to select the Medicare options that meet your needs and enroll in Medicare on time. Delayed enrollment can result in penalties and coverage gaps.

Retiree Sample

Social Security at 65 I will have received retirement benefits by age 65

Group Plan Coverage at 65 I have group coverage from me/spouse. Plan covers more than 20 employees

Wanda Sample

Social Security at 65 I will have received retirement benefits by age 65

Group Plan Coverage at 65 I have group coverage from me/spouse. Plan covers more than 20 employees

Your Enrollment Period

Retiree should talk to the group benefit administrator and ask about signing up for Medicare 3 months before Retiree's 65th birthday. Retiree will be auto enrolled in Part A and B. Retiree can consider declining Part A, B coverage, delaying Medicare enrollment, and continuing to use Group plan coverage. Retiree needs to enroll in Medicare when Retiree loses Group plan coverage.

Wanda should talk to the group benefit administrator and ask about signing up for Medicare 3 months before Wanda's 65th birthday. Wanda will be auto enrolled in Part A and B. Wanda can consider declining Part A, B coverage, delaying Medicare enrollment, and continuing to use Group plan coverage. Wanda needs to enroll in Medicare when Wanda loses Group plan coverage.

Start Enrollment

To enroll in Medicare part A and B: www.ssa.gov

To enroll in MediGap, Medicare Advantage and Medicare Part D, you need to compare plans from private insurance companies. Start at www.medicare.gov

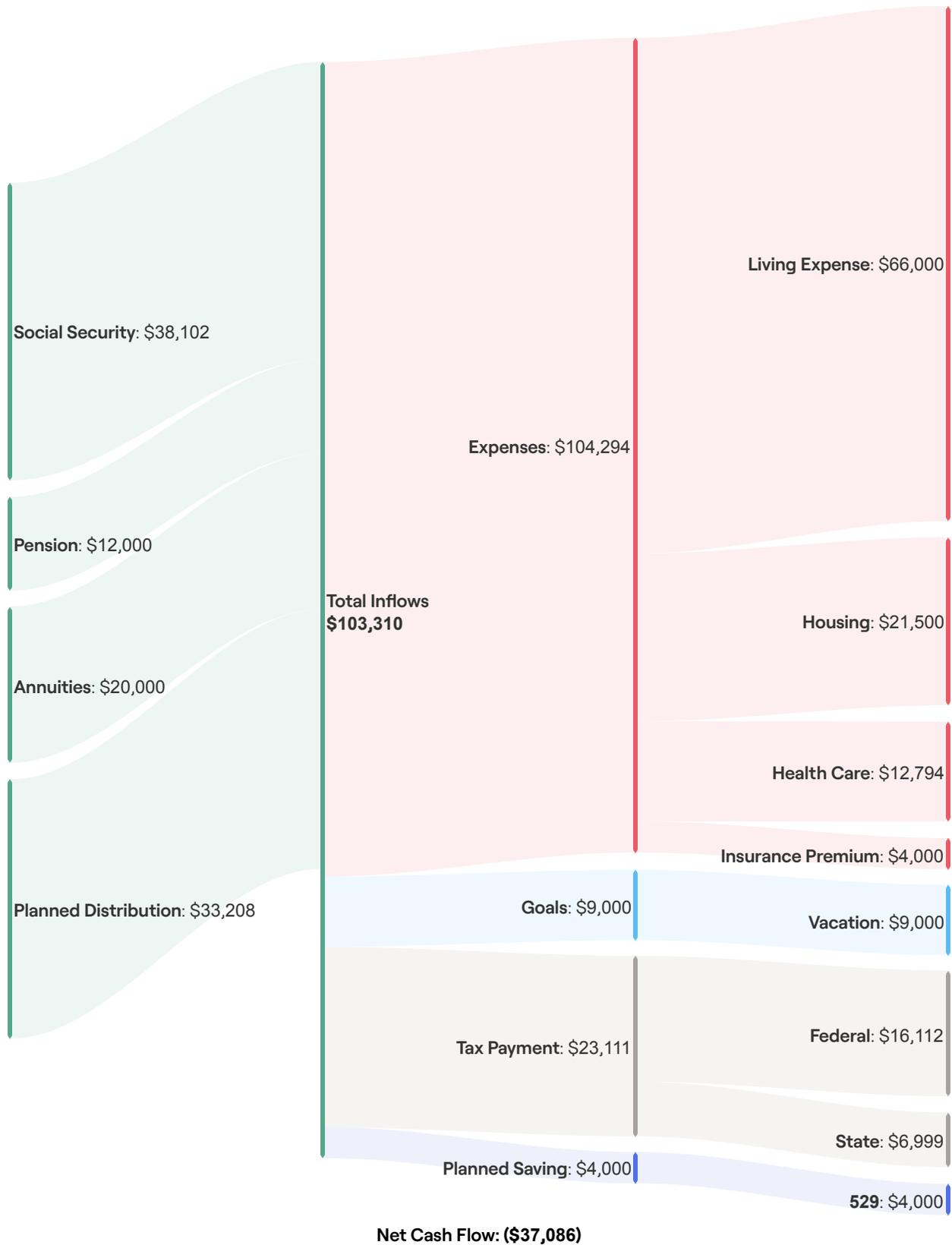
Medicare Tips

Scenario	Tip
I'm turning 65	Medicare enrollment is NOT automatic
I have group retiree benefit or COBRA	You still need Medicare
I missed my enrollment period	You have a LIFETIME penalty of higher premiums. You are likely to have months of a coverage gap
I enrolled in Medicare	You cannot contribute to an HSA
I enrolled in Medicare Advantage	You don't need a MediGap policy
What's my total health care cost?	Varying by plan, premium plus out of pocket expenses range from \$5,000 to \$8,000 per year.

Cash Flows – Proposed Plan

Maps

Cash flow year 2025 (73/70)



Cash Flows – Proposed Plan

Maps

Cash flow year 2025 (73/70)

Total Inflows \$103,310		
Income Inflows \$70,102	Planned Distribution \$33,208	Other Inflows \$0
Social Security \$38,102	401(k) \$33,208	
Pension \$12,000		
Annuities \$20,000		

Cash Flows – Proposed Plan

Maps

Cash flow year 2025 (73/70)

Total Outflows \$140,396			
Expenses \$104,294	Goals \$9,000	Tax Payment \$23,102	Planned Saving \$4,000
Living Expense \$66,000	Vacation \$9,000	Federal \$16,112	529 \$4,000
Housing \$21,500		State \$6,999	
Health Care \$12,794			
Insurance Premium \$4,000			

Net Cash Flows: (\$37,086)

Cash Flows – Proposed Plan

Summary

Year	Age	Cash Inflows				Cash Outflows					Spend Unsaved Cash Flows	Net Flows
		Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows		
2025	73/70	70,102	33,208	0	103,310	104,294	9,000	23,102	4,000	140,396	0	(37,086)
2026	74/71	77,778	36,306	0	114,084	155,134	350,700	113,367	4,000	623,201	0	(509,117)
2027	75/72	78,903	39,536	0	118,438	157,522	9,456	9,276	4,000	180,254	0	(61,816)
2028	76/73	80,055	65,317	0	145,372	159,986	0	18,389	0	178,375	0	(33,003)
2029	77/74	81,237	71,017	0	152,254	162,529	9,934	21,808	0	194,272	0	(42,018)
2030	78/75	82,448	77,333	423,000	582,781	143,654	0	19,795	0	163,449	0	419,332
2031	79/76	83,734	84,206	0	167,940	146,364	10,437	31,500	0	188,301	0	(20,362)
2032	80/77	85,057	91,551	0	176,608	149,161	0	33,662	0	182,823	0	(6,215)
2033	81/78	86,413	99,343	0	185,756	152,049	10,966	37,560	0	200,575	0	(14,818)
2034	82/79	87,801	108,162	0	195,963	155,032	0	40,196	0	195,228	0	735
2035	83/80	89,224	117,322	0	206,546	158,112	11,521	45,125	0	214,758	0	(8,213)
2036	84/81	90,681	127,499	0	218,180	161,294	0	48,760	0	210,054	0	8,126
2037	85/82	92,174	138,227	0	230,401	164,581	20,173	55,636	0	240,390	0	(9,989)
2038	86/83	93,703	149,526	0	243,229	167,977	0	59,515	0	227,492	0	15,737
2039	87/84	95,270	162,017	0	257,287	171,486	0	65,886	0	237,372	0	19,915
2040	88/85	96,875	174,279	0	271,154	175,113	0	71,960	0	247,073	0	24,081
2041	89/86	98,519	188,282	0	286,800	148,837	0	78,675	0	227,512	0	59,288
2042	90/87	100,203	202,215	0	302,418	325,768	0	49,054	0	374,822	0	(72,404)
2043	91/88	101,928	216,434	0	318,362	338,428	0	53,301	0	391,728	0	(73,366)
2044	92/89	103,696	232,024	500,000	835,720	674,474	0	21,012	0	695,485	0	140,235
2045	- /90	49,158	220,237	0	269,395	467,304	800,000	159,048	0	1,426,352	0	(1,156,957)

Cash Flows – Proposed Plan

Summary / Income Inflows

Year	Age	Social Security	Pension	Annuities	Total Income Inflows
2025	73/70	38,102	12,000	20,000	70,102
2026	74/71	44,986	12,000	20,792	77,778
2027	75/72	46,111	12,000	20,792	78,903
2028	76/73	47,264	12,000	20,792	80,055
2029	77/74	48,445	12,000	20,792	81,237
2030	78/75	49,656	12,000	20,792	82,448
2031	79/76	50,898	12,000	20,836	83,734
2032	80/77	52,170	12,000	20,887	85,057
2033	81/78	53,474	12,000	20,938	86,413
2034	82/79	54,811	12,000	20,990	87,801
2035	83/80	56,181	12,000	21,042	89,224
2036	84/81	57,586	12,000	21,095	90,681
2037	85/82	59,026	12,000	21,148	92,174
2038	86/83	60,501	12,000	21,202	93,703
2039	87/84	62,014	12,000	21,256	95,270
2040	88/85	63,564	12,000	21,310	96,875
2041	89/86	65,153	12,000	21,365	98,519
2042	90/87	66,782	12,000	21,421	100,203
2043	91/88	68,452	12,000	21,477	101,928
2044	92/89	70,163	12,000	21,533	103,696
2045	- /90	49,158	0	0	49,158

Cash Flows – Proposed Plan

Summary / Planned Distribution

Year	Age	401(k)	Total IRA	Total Planned Distribution
2025	73/70	33,208	0	33,208
2026	74/71	36,306	0	36,306
2027	75/72	39,536	0	39,536
2028	76/73	63,809	1,508	65,317
2029	77/74	69,368	1,648	71,016
2030	78/75	75,537	1,795	77,332
2031	79/76	82,252	1,955	84,207
2032	80/77	89,432	2,119	91,551
2033	81/78	97,036	2,308	99,344
2034	82/79	105,650	2,513	108,163
2035	83/80	114,586	2,736	117,322
2036	84/81	124,536	2,963	127,499
2037	85/82	135,001	3,226	138,227
2038	86/83	146,033	3,492	149,525
2039	87/84	158,215	3,802	162,017
2040	88/85	170,167	4,113	174,280
2041	89/86	183,835	4,447	188,282
2042	90/87	197,408	4,807	202,215
2043	91/88	211,279	5,155	216,434
2044	92/89	226,458	5,567	232,025
2045	- /90	214,279	5,958	220,237

Cash Flows – Proposed Plan

Summary / Other Inflows

Year	Age	Sale of Real Estate	Insurance Death Benefit	Total Other Inflows
2025	73/70	0	0	0
2026	74/71	0	0	0
2027	75/72	0	0	0
2028	76/73	0	0	0
2029	77/74	0	0	0
2030	78/75	423,000	0	423,000
2031	79/76	0	0	0
2032	80/77	0	0	0
2033	81/78	0	0	0
2034	82/79	0	0	0
2035	83/80	0	0	0
2036	84/81	0	0	0
2037	85/82	0	0	0
2038	86/83	0	0	0
2039	87/84	0	0	0
2040	88/85	0	0	0
2041	89/86	0	0	0
2042	90/87	0	0	0
2043	91/88	0	0	0
2044	92/89	0	500,000	500,000
2045	- /90	0	0	0

Cash Flows – Proposed Plan

Summary / Expenses

Year	Age	Living Expense	Housing	Health Care	Insurance Premium	Rental And Vacation Home	Total Expense
2025	73/70	66,000	21,500	12,794	4,000	0	104,294
2026	74/71	67,650	21,500	13,434	4,000	48,550	155,134
2027	75/72	69,341	21,500	14,105	4,000	48,575	157,522
2028	76/73	71,075	21,500	14,811	4,000	48,601	159,986
2029	77/74	72,852	21,500	15,551	4,000	48,627	162,529
2030	78/75	74,673	48,653	16,329	4,000	0	143,654
2031	79/76	76,540	48,679	17,145	4,000	0	146,364
2032	80/77	78,453	48,705	18,002	4,000	0	149,161
2033	81/78	80,415	48,732	18,903	4,000	0	152,049
2034	82/79	82,425	48,759	19,848	4,000	0	155,032
2035	83/80	84,486	48,787	20,840	4,000	0	158,112
2036	84/81	86,598	48,814	21,882	4,000	0	161,294
2037	85/82	88,763	48,842	22,976	4,000	0	164,581
2038	86/83	90,982	48,870	24,125	4,000	0	167,977
2039	87/84	93,256	48,899	25,331	4,000	0	171,486
2040	88/85	95,588	48,927	26,598	4,000	0	175,113
2041	89/86	97,977	18,931	27,928	4,000	0	148,837
2042	90/87	100,427	18,961	202,381	4,000	0	325,768
2043	91/88	102,937	18,990	212,500	4,000	0	338,428
2044	92/89	105,511	19,020	545,943	4,000	0	674,474
2045	- /90	92,322	19,050	355,932	0	0	467,304

Cash Flows – Proposed Plan

Summary / Goals

Year	Age	Vacation	Wedding	Property	Legacy	Total Goals
2025	73/70	9,000	0	0	0	9,000
2026	74/71	0	0	350,700	0	350,700
2027	75/72	9,456	0	0	0	9,456
2028	76/73	0	0	0	0	0
2029	77/74	9,934	0	0	0	9,934
2030	78/75	0	0	0	0	0
2031	79/76	10,437	0	0	0	10,437
2032	80/77	0	0	0	0	0
2033	81/78	10,966	0	0	0	10,966
2034	82/79	0	0	0	0	0
2035	83/80	11,521	0	0	0	11,521
2036	84/81	0	0	0	0	0
2037	85/82	0	20,173	0	0	20,173
2038	86/83	0	0	0	0	0
2039	87/84	0	0	0	0	0
2040	88/85	0	0	0	0	0
2041	89/86	0	0	0	0	0
2042	90/87	0	0	0	0	0
2043	91/88	0	0	0	0	0
2044	92/89	0	0	0	0	0
2045	- /90	0	0	0	800,000	800,000

Cash Flows – Proposed Plan

Summary / Tax Payment

Year	Age	Federal	State	Total Tax Payment
2025	73/70	16,112	6,999	23,111
2026	74/71	89,110	24,340	113,450
2027	75/72	3,549	5,441	8,990
2028	76/73	12,312	6,452	18,764
2029	77/74	14,615	6,960	21,575
2030	78/75	13,186	6,642	19,828
2031	79/76	25,723	5,798	31,521
2032	80/77	27,540	6,117	33,657
2033	81/78	30,770	6,792	37,561
2034	82/79	33,011	7,185	40,196
2035	83/80	37,156	7,970	45,125
2036	84/81	40,311	8,449	48,760
2037	85/82	46,149	9,487	55,636
2038	86/83	49,525	9,990	59,515
2039	87/84	54,978	10,908	65,886
2040	88/85	60,108	11,852	71,960
2041	89/86	65,763	12,913	78,675
2042	90/87	33,595	15,453	49,048
2043	91/88	36,844	16,475	53,319
2044	92/89	4,894	16,106	21,000
2045	- /90	121,147	37,959	159,106

Cash Flows – Proposed Plan

Summary / Planned Saving

Year	Age	529	Total Planned Saving
2025	73/70	4,000	4,000
2026	74/71	4,000	4,000
2027	75/72	4,000	4,000
2028	76/73	0	0
2029	77/74	0	0
2030	78/75	0	0
2031	79/76	0	0
2032	80/77	0	0
2033	81/78	0	0
2034	82/79	0	0
2035	83/80	0	0
2036	84/81	0	0
2037	85/82	0	0
2038	86/83	0	0
2039	87/84	0	0
2040	88/85	0	0
2041	89/86	0	0
2042	90/87	0	0
2043	91/88	0	0
2044	92/89	0	0
2045	- /90	0	0

Cash Flows – Proposed Plan

Net Worth

Year	Age	Non-Qualified Assets	Qualified Assets	Options and RSUs	Primary and Vacation Homes	Investment Properties	Business Assets	Trust Assets	Other Assets	Mortgages	Other Loans	Net Worth
2025	73/70	1,233,123	1,462,366	0	450,000	0	0	0	6,000	0	0	3,151,489
2026	74/71	804,070	1,561,331	0	1,157,000	0	0	0	6,000	331,937	0	3,196,464
2027	75/72	783,936	1,665,950	0	1,164,070	0	0	0	6,000	313,232	0	3,306,724
2028	76/73	790,915	1,750,179	0	1,171,211	0	0	0	6,000	293,861	0	3,424,444
2029	77/74	789,620	1,836,268	0	1,178,423	0	0	0	6,000	273,801	0	3,536,509
2030	78/75	1,249,676	1,923,770	0	735,707	0	0	0	6,000	253,028	0	3,662,125
2031	79/76	1,311,420	2,012,253	0	743,064	0	0	0	6,000	231,516	0	3,841,221
2032	80/77	1,392,936	2,101,334	0	750,495	0	0	0	6,000	209,239	0	4,041,525
2033	81/78	1,473,257	2,190,618	0	758,000	0	0	0	6,000	186,169	0	4,241,706
2034	82/79	1,576,443	2,279,099	0	765,580	0	0	0	6,000	162,279	0	4,464,842
2035	83/80	1,680,054	2,366,363	0	773,235	0	0	0	6,000	137,540	0	4,688,112
2036	84/81	1,809,425	2,451,283	0	780,968	0	0	0	6,000	111,920	0	4,935,755
2037	85/82	1,932,425	2,533,097	0	788,778	0	0	0	6,000	85,389	0	5,174,910
2038	86/83	2,092,334	2,610,958	0	796,665	0	0	0	6,000	57,915	0	5,448,042
2039	87/84	2,270,931	2,683,315	0	804,632	0	0	0	6,000	29,464	0	5,735,415
2040	88/85	2,469,893	2,749,906	0	812,678	0	0	0	6,000	0	0	6,038,477
2041	89/86	2,722,103	2,808,472	0	820,805	0	0	0	6,000	0	0	6,357,380
2042	90/87	2,865,455	2,858,362	0	829,013	0	0	0	6,000	0	0	6,558,831
2043	91/88	3,020,925	2,898,512	0	837,303	0	0	0	6,000	0	0	6,762,739
2044	92/89	3,404,177	2,926,675	0	845,676	0	0	0	6,000	0	0	7,182,528
2045	- /90	2,546,473	2,969,154	0	854,133	0	0	0	6,000	0	0	6,375,761

Cash Flows – Proposed Plan

Invested Asset

Year	Age	Beginning Balance	Planned Saving	Planned Distribution	Net Cash Flows	Annuity Adjustment	Portfolio Return	Ending Balance
2025	73/70	2,561,675	4,000	(33,208)	(37,086)	(20,000)	220,108	2,695,489
2026	74/71	2,695,489	4,000	(36,306)	(509,117)	(20,792)	232,127	2,365,401
2027	75/72	2,365,401	4,000	(39,536)	(61,816)	(20,792)	202,628	2,449,886
2028	76/73	2,449,886	0	(65,317)	(33,003)	(20,792)	210,319	2,541,094
2029	77/74	2,541,094	0	(71,017)	(42,018)	(20,792)	218,620	2,625,887
2030	78/75	2,625,887	0	(77,333)	419,332	(20,792)	226,352	3,173,446
2031	79/76	3,173,446	0	(84,206)	(20,362)	(20,836)	275,630	3,323,672
2032	80/77	3,323,672	0	(91,551)	(6,215)	(20,887)	289,250	3,494,269
2033	81/78	3,494,269	0	(99,343)	(14,818)	(20,938)	304,706	3,663,875
2034	82/79	3,663,875	0	(108,162)	735	(20,990)	320,084	3,855,542
2035	83/80	3,855,542	0	(117,322)	(8,213)	(21,042)	337,451	4,046,417
2036	84/81	4,046,417	0	(127,499)	8,126	(21,095)	354,759	4,260,707
2037	85/82	4,260,707	0	(138,227)	(9,989)	(21,148)	374,179	4,465,522
2038	86/83	4,465,522	0	(149,526)	15,737	(21,202)	392,760	4,703,292
2039	87/84	4,703,292	0	(162,017)	19,915	(21,256)	414,313	4,954,246
2040	88/85	4,954,246	0	(174,279)	24,081	(21,310)	437,062	5,219,799
2041	89/86	5,219,799	0	(188,282)	59,288	(21,365)	461,135	5,530,575
2042	90/87	5,530,575	0	(202,215)	(72,404)	(21,421)	489,283	5,723,818
2043	91/88	5,723,818	0	(216,434)	(73,366)	(21,477)	506,895	5,919,436
2044	92/89	5,919,436	0	(232,024)	140,235	(21,533)	524,738	6,330,852
2045	- /90	6,330,852	0	(220,237)	(1,156,957)	0	561,969	5,515,628

Cash Flows – Proposed Plan

Invested Asset / Planned Saving

Year	Age	529	Total Planned Saving
2025	73/70	4,000	4,000
2026	74/71	4,000	4,000
2027	75/72	4,000	4,000
2028	76/73	0	0
2029	77/74	0	0
2030	78/75	0	0
2031	79/76	0	0
2032	80/77	0	0
2033	81/78	0	0
2034	82/79	0	0
2035	83/80	0	0
2036	84/81	0	0
2037	85/82	0	0
2038	86/83	0	0
2039	87/84	0	0
2040	88/85	0	0
2041	89/86	0	0
2042	90/87	0	0
2043	91/88	0	0
2044	92/89	0	0
2045	- /90	0	0

Cash Flows – Proposed Plan

Accounts / Ending balance by accounts

Year	Age	Taxable	401(k) / 403(b)	Traditional IRA	Roth IRA	529	Annuities	Total
2025	73/70	925,139	1,388,937	33,642	35,787	4,000	307,984	2,695,489
2026	74/71	499,068	1,477,310	36,662	38,999	8,359	305,002	2,365,400
2027	75/72	482,051	1,570,387	39,953	42,500	13,109	301,885	2,449,885
2028	76/73	492,320	1,647,545	42,032	46,315	14,286	298,595	2,541,093
2029	77/74	494,496	1,726,070	44,157	50,473	15,569	295,124	2,625,889
2030	78/75	958,216	1,805,475	46,325	55,003	16,966	291,460	3,173,445
2031	79/76	1,023,870	1,885,294	48,529	59,941	18,489	287,550	3,323,673
2032	80/77	1,109,564	1,965,097	50,766	65,321	20,149	283,372	3,494,269
2033	81/78	1,194,346	2,044,460	53,016	71,185	21,958	278,911	3,663,876
2034	82/79	1,302,293	2,122,333	55,262	77,575	23,929	274,150	3,855,542
2035	83/80	1,410,982	2,198,260	57,487	84,539	26,077	269,072	4,046,417
2036	84/81	1,545,766	2,271,054	59,684	92,127	28,417	263,659	4,260,707
2037	85/82	1,674,534	2,339,916	61,816	100,397	30,968	257,891	4,465,522
2038	86/83	1,840,587	2,403,928	63,872	109,410	33,748	251,747	4,703,292
2039	87/84	2,025,724	2,461,503	65,804	119,231	36,778	245,207	4,954,247
2040	88/85	2,231,646	2,512,296	67,598	129,934	40,079	238,247	5,219,800
2041	89/86	2,491,260	2,553,980	69,219	141,597	43,677	230,843	5,530,576
2042	90/87	2,642,486	2,585,832	70,625	154,308	47,597	222,969	5,723,817
2043	91/88	2,806,325	2,606,672	71,810	168,159	51,870	214,599	5,919,435
2044	92/89	3,198,473	2,614,205	72,690	183,254	56,526	205,704	6,330,852
2045	- /90	2,328,629	2,634,593	73,256	199,704	61,600	217,844	5,515,626

Cash Flows – Proposed Plan

Accounts / Addition to accounts

Year	Age	Taxable	401(k) / 403(b)	Traditional IRA	Roth IRA	529	Annuities	Total
2025	73/70	0	0	0	0	4,000	0	4,000
2026	74/71	0	0	0	0	4,000	0	4,000
2027	75/72	0	0	0	0	4,000	0	4,000
2028	76/73	0	0	0	0	0	0	0
2029	77/74	0	0	0	0	0	0	0
2030	78/75	341,999	0	0	0	0	0	341,999
2031	79/76	0	0	0	0	0	0	0
2032	80/77	0	0	0	0	0	0	0
2033	81/78	0	0	0	0	0	0	0
2034	82/79	0	0	0	0	0	0	0
2035	83/80	0	0	0	0	0	0	0
2036	84/81	0	0	0	0	0	0	0
2037	85/82	0	0	0	0	0	0	0
2038	86/83	0	0	0	0	0	0	0
2039	87/84	0	0	0	0	0	0	0
2040	88/85	0	0	0	0	0	0	0
2041	89/86	0	0	0	0	0	0	0
2042	90/87	0	0	0	0	0	0	0
2043	91/88	0	0	0	0	0	0	0
2044	92/89	0	0	0	0	0	0	0
2045	- /90	0	0	0	0	0	0	0

Cash Flows – Proposed Plan

Accounts / Required minimum distribution

Year	Age	Taxable	401(k) / 403(b)	Traditional IRA	Roth IRA	529	Annuities	Total
2025	73/70	33,208	(33,208)	0	0	0	0	0
2026	74/71	36,306	(36,306)	0	0	0	0	0
2027	75/72	39,536	(39,536)	0	0	0	0	0
2028	76/73	65,317	(63,809)	(1,508)	0	0	0	0
2029	77/74	71,017	(69,369)	(1,648)	0	0	0	0
2030	78/75	77,333	(75,538)	(1,795)	0	0	0	0
2031	79/76	84,206	(82,251)	(1,955)	0	0	0	0
2032	80/77	91,551	(89,432)	(2,119)	0	0	0	0
2033	81/78	99,343	(97,036)	(2,308)	0	0	0	(1)
2034	82/79	108,162	(105,650)	(2,513)	0	0	0	(1)
2035	83/80	117,322	(114,586)	(2,736)	0	0	0	0
2036	84/81	127,499	(124,535)	(2,963)	0	0	0	1
2037	85/82	138,227	(135,001)	(3,226)	0	0	0	0
2038	86/83	149,526	(146,033)	(3,492)	0	0	0	1
2039	87/84	162,017	(158,215)	(3,802)	0	0	0	0
2040	88/85	174,279	(170,167)	(4,113)	0	0	0	(1)
2041	89/86	188,282	(183,834)	(4,447)	0	0	0	1
2042	90/87	202,215	(197,408)	(4,807)	0	0	0	0
2043	91/88	216,434	(211,279)	(5,155)	0	0	0	0
2044	92/89	232,024	(226,457)	(5,567)	0	0	0	0
2045	- /90	220,237	(214,279)	(5,958)	0	0	0	0

Cash Flows – Proposed Plan

Accounts / Withdrawal from accounts

Year	Age	Taxable	401(k) / 403(b)	Traditional IRA	Roth IRA	529	Annuities	Total
2025	73/70	(70,294)	0	0	0	0	(20,000)	(90,294)
2026	74/71	(545,423)	0	0	0	0	(20,792)	(566,215)
2027	75/72	(101,351)	0	0	0	0	(20,792)	(122,143)
2028	76/73	(98,320)	0	0	0	0	(20,792)	(119,112)
2029	77/74	(113,035)	0	0	0	0	(20,792)	(133,827)
2030	78/75	0	0	0	0	0	(20,792)	(20,792)
2031	79/76	(104,567)	0	0	0	0	(20,836)	(125,403)
2032	80/77	(97,766)	0	0	0	0	(20,887)	(118,653)
2033	81/78	(114,162)	0	0	0	0	(20,938)	(135,100)
2034	82/79	(107,427)	0	0	0	0	(20,990)	(128,417)
2035	83/80	(125,534)	0	0	0	0	(21,042)	(146,576)
2036	84/81	(119,373)	0	0	0	0	(21,095)	(140,468)
2037	85/82	(148,216)	0	0	0	0	(21,148)	(169,364)
2038	86/83	(133,789)	0	0	0	0	(21,202)	(154,991)
2039	87/84	(142,103)	0	0	0	0	(21,256)	(163,359)
2040	88/85	(150,198)	0	0	0	0	(21,310)	(171,508)
2041	89/86	(128,993)	0	0	0	0	(21,365)	(150,358)
2042	90/87	(274,620)	0	0	0	0	(21,421)	(296,041)
2043	91/88	(289,800)	0	0	0	0	(21,477)	(311,277)
2044	92/89	(91,789)	0	0	0	0	(21,533)	(113,322)
2045	- /90	(1,377,194)	0	0	0	0	0	(1,377,194)

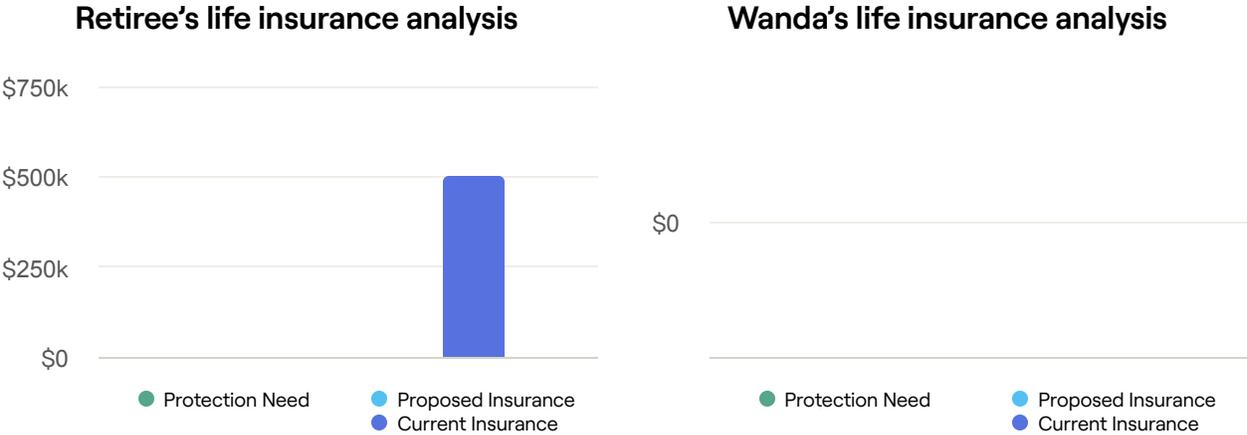
Cash Flows – Proposed Plan

Accounts / Net cash flows

Year	Age	Taxable	401(k) / 403(b)	Traditional IRA	Roth IRA	529	Annuities	Total
2025	73/70	(37,086)	(33,208)	0	0	4,000	(20,000)	(86,294)
2026	74/71	(509,117)	(36,306)	0	0	4,000	(20,792)	(562,215)
2027	75/72	(61,816)	(39,536)	0	0	4,000	(20,792)	(118,144)
2028	76/73	(33,003)	(63,809)	(1,508)	0	0	(20,792)	(119,112)
2029	77/74	(42,018)	(69,369)	(1,648)	0	0	(20,792)	(133,827)
2030	78/75	419,332	(75,538)	(1,795)	0	0	(20,792)	321,207
2031	79/76	(20,362)	(82,251)	(1,955)	0	0	(20,836)	(125,404)
2032	80/77	(6,215)	(89,432)	(2,119)	0	0	(20,887)	(118,653)
2033	81/78	(14,818)	(97,036)	(2,308)	0	0	(20,938)	(135,100)
2034	82/79	735	(105,650)	(2,513)	0	0	(20,990)	(128,418)
2035	83/80	(8,213)	(114,586)	(2,736)	0	0	(21,042)	(146,577)
2036	84/81	8,126	(124,535)	(2,963)	0	0	(21,095)	(140,467)
2037	85/82	(9,989)	(135,001)	(3,226)	0	0	(21,148)	(169,364)
2038	86/83	15,737	(146,033)	(3,492)	0	0	(21,202)	(154,990)
2039	87/84	19,915	(158,215)	(3,802)	0	0	(21,256)	(163,358)
2040	88/85	24,081	(170,167)	(4,113)	0	0	(21,310)	(171,509)
2041	89/86	59,288	(183,834)	(4,447)	0	0	(21,365)	(150,358)
2042	90/87	(72,404)	(197,408)	(4,807)	0	0	(21,421)	(296,040)
2043	91/88	(73,366)	(211,279)	(5,155)	0	0	(21,477)	(311,277)
2044	92/89	140,235	(226,457)	(5,567)	0	0	(21,533)	(113,322)
2045	- /90	(1,156,957)	(214,279)	(5,958)	0	0	0	(1,377,194)

Life Insurance

The need for life insurance is analyzed by projecting future cash flows for an individual's survivors. This generates a proposed life insurance coverage level that helps ensure the survivors have sufficient assets to reach the end of the planning horizon.



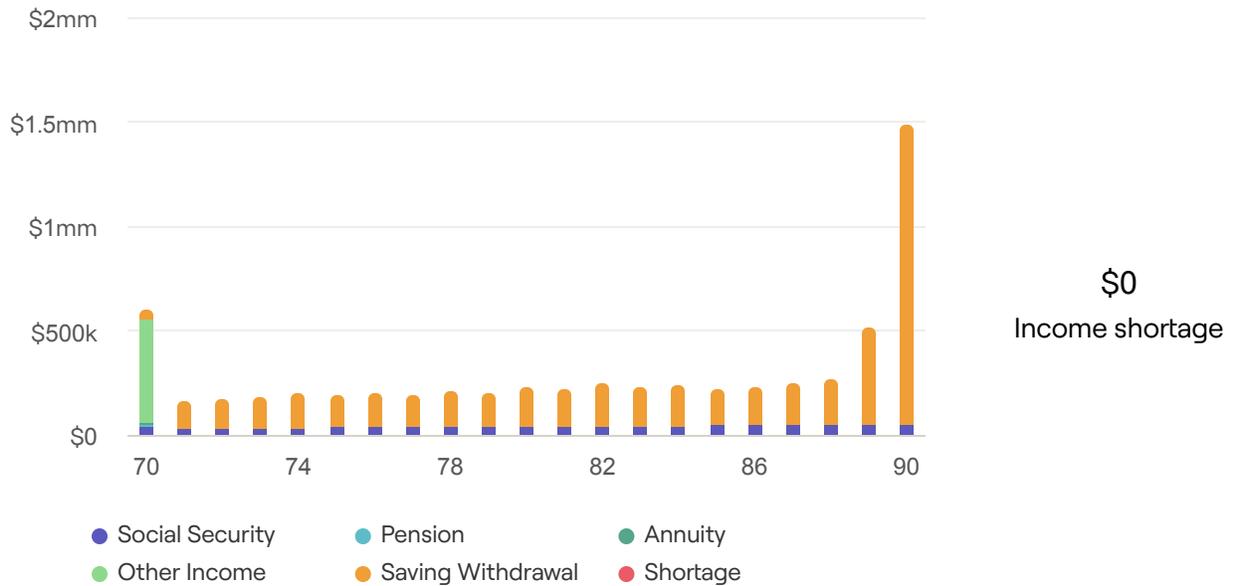
	If Retiree passes away next year	If Wanda passes away next year
Life insurance		
Life insurance needs	\$ 0	\$ 0
Current life insurance coverage	\$ 500,000	\$ 0
Proposed additional life insurance	\$0	\$0

Life Insurance Analysis Information

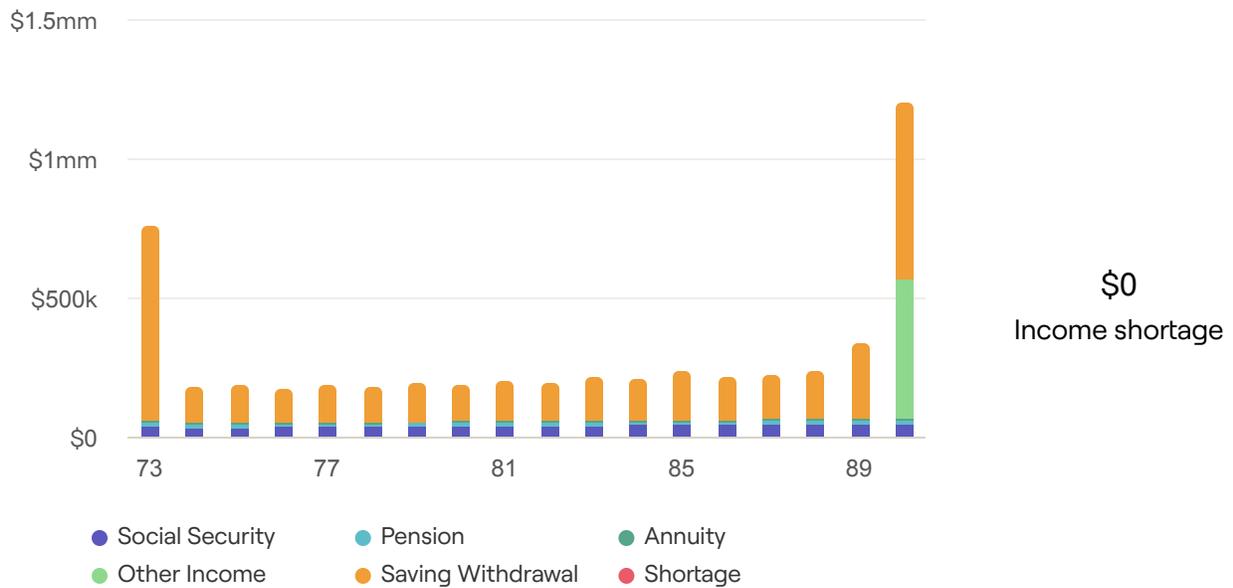
	If Retiree passes away next year	If Wanda passes away next year
Strategies		
Debt strategy	Current payments	Current payments

Life Insurance Retirement Income Impact

What happens if Retiree passed away



What happens if Wanda passed away



Life Insurance Details

Details if Retiree passes away next year

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2025	73/70	56,102	33,208	500,000	589,310	234,323	360,700	5,017	4,000	604,040	0	(14,731)
2026	- /71	30,750	0	0	30,750	139,767	0	17,138	4,000	160,905	0	(130,155)
2027	- /72	31,519	0	0	31,519	141,703	10,506	17,416	4,000	173,626	0	(142,107)
2028	- /73	32,307	63,753	0	96,059	143,696	0	37,354	0	181,050	0	(84,990)
2029	- /74	33,114	69,700	0	102,815	145,746	11,038	40,556	0	197,340	0	(94,526)
2030	- /75	33,942	75,901	0	109,843	147,857	0	38,524	0	186,381	0	(76,538)
2031	- /76	34,791	82,654	0	117,444	150,030	11,597	42,410	0	204,037	0	(86,593)
2032	- /77	35,661	89,610	0	125,271	152,267	0	41,644	0	193,911	0	(68,640)
2033	- /78	36,552	97,577	0	134,129	154,571	12,184	46,304	0	213,059	0	(78,930)
2034	- /79	37,466	106,246	0	143,712	156,943	0	46,764	0	203,707	0	(59,995)
2035	- /80	38,403	115,683	0	154,085	159,385	12,801	52,407	0	224,593	0	(70,508)
2036	- /81	39,363	125,302	0	164,664	161,901	0	53,784	0	215,684	0	(51,020)
2037	- /82	40,347	136,421	0	176,767	164,492	20,173	61,559	0	246,224	0	(69,457)
2038	- /83	41,355	147,678	0	189,033	167,161	0	62,871	0	230,032	0	(40,998)
2039	- /84	42,389	160,767	0	203,156	169,911	0	68,697	0	238,608	0	(35,452)
2040	- /85	43,449	173,910	0	217,359	142,719	0	69,842	0	212,561	0	4,798
2041	- /86	44,535	188,053	0	232,588	145,638	0	76,295	0	221,933	0	10,655
2042	- /87	45,649	203,260	0	248,908	148,647	0	83,494	0	232,140	0	16,768
2043	- /88	46,790	217,989	0	264,779	151,747	0	91,007	0	242,755	0	22,024
2044	- /89	47,960	235,389	0	283,348	477,762	0	36,797	0	514,559	0	(231,210)
2045	- /90	49,158	251,944	0	301,102	497,197	800,000	186,613	0	1,483,811	0	(1,182,709)

Life Insurance Details

Details if Wanda passes away next year

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2025	73/70	56,102	33,208	0	89,310	286,569	360,700	106,265	4,000	757,534	0	(668,224)
2026	74/ -	48,750	55,788	0	104,538	143,767	0	28,234	4,000	176,001	0	(71,463)
2027	75/ -	49,519	60,751	0	110,270	145,703	10,506	28,329	4,000	188,538	0	(78,268)
2028	76/ -	50,307	66,156	0	116,462	147,696	0	26,294	0	173,990	0	(57,527)
2029	77/ -	51,114	71,724	0	122,838	149,746	11,038	27,883	0	188,668	0	(65,829)
2030	78/ -	51,942	78,101	0	130,043	151,857	0	26,591	0	178,448	0	(48,406)
2031	79/ -	52,835	85,039	0	137,874	154,030	11,597	29,280	0	194,907	0	(57,033)
2032	80/ -	53,756	92,592	0	146,348	156,267	0	28,961	0	185,229	0	(38,881)
2033	81/ -	54,699	100,291	0	154,990	158,571	12,184	32,296	0	203,051	0	(48,061)
2034	82/ -	55,664	109,191	0	164,855	160,943	0	32,736	0	193,678	0	(28,824)
2035	83/ -	56,653	118,201	0	174,854	163,385	12,801	37,202	0	213,388	0	(38,534)
2036	84/ -	57,666	128,677	0	186,343	165,901	0	38,387	0	204,288	0	(17,945)
2037	85/ -	58,703	139,197	0	197,900	168,492	20,173	45,416	0	234,081	0	(36,181)
2038	86/ -	59,765	150,517	0	210,282	171,161	0	45,749	0	216,910	0	(6,628)
2039	87/ -	60,853	162,688	0	223,542	173,911	0	49,879	0	223,790	0	(248)
2040	88/ -	61,967	174,478	0	236,445	146,719	0	54,165	0	200,884	0	35,562
2041	89/ -	63,109	188,405	0	251,513	314,454	0	20,813	0	335,267	0	(83,754)
2042	90/ -	64,277	201,655	500,000	765,932	325,703	800,000	74,433	0	1,200,136	0	(434,204)

Disability Insurance Analysis

According to the Social Security Administration, the chance of becoming disabled before you retire is 1 in 4 - and for most people, disability will result in a lower living standard due to the loss of income. Having a disability insurance policy can replace lost earnings.

Retiree's income coverage during disability

No insurance needed.

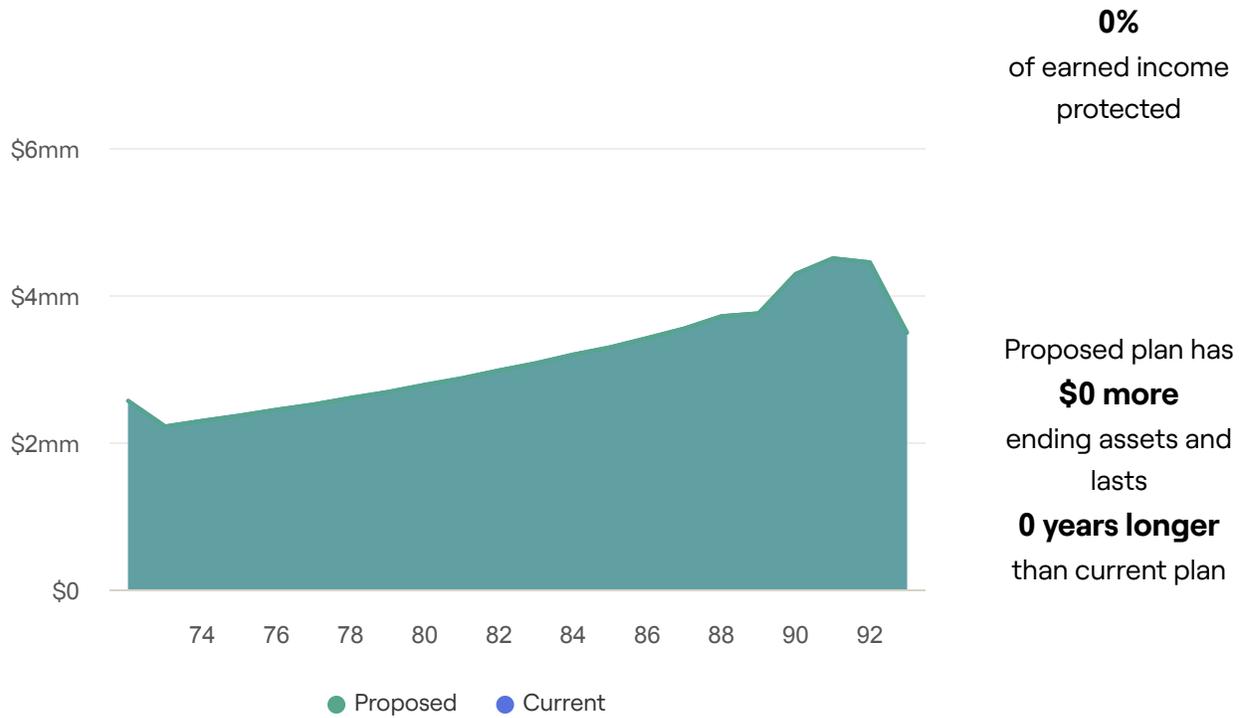
Wanda's income coverage during disability

No insurance needed.

	If Retiree becomes disabled tomorrow	If Wanda becomes disabled tomorrow
Disability insurance		
Disability lasts	Until retirement	Until retirement
Proposed monthly coverage	\$0	\$0
Proposed benefit period	Age 65	Age 65
Proposed elimination period	360 days	360 days
Proposed inflation adjustment	0%	0%
Proposed inflation type	Compound	Compound
Proposed annual premium	\$0	\$0

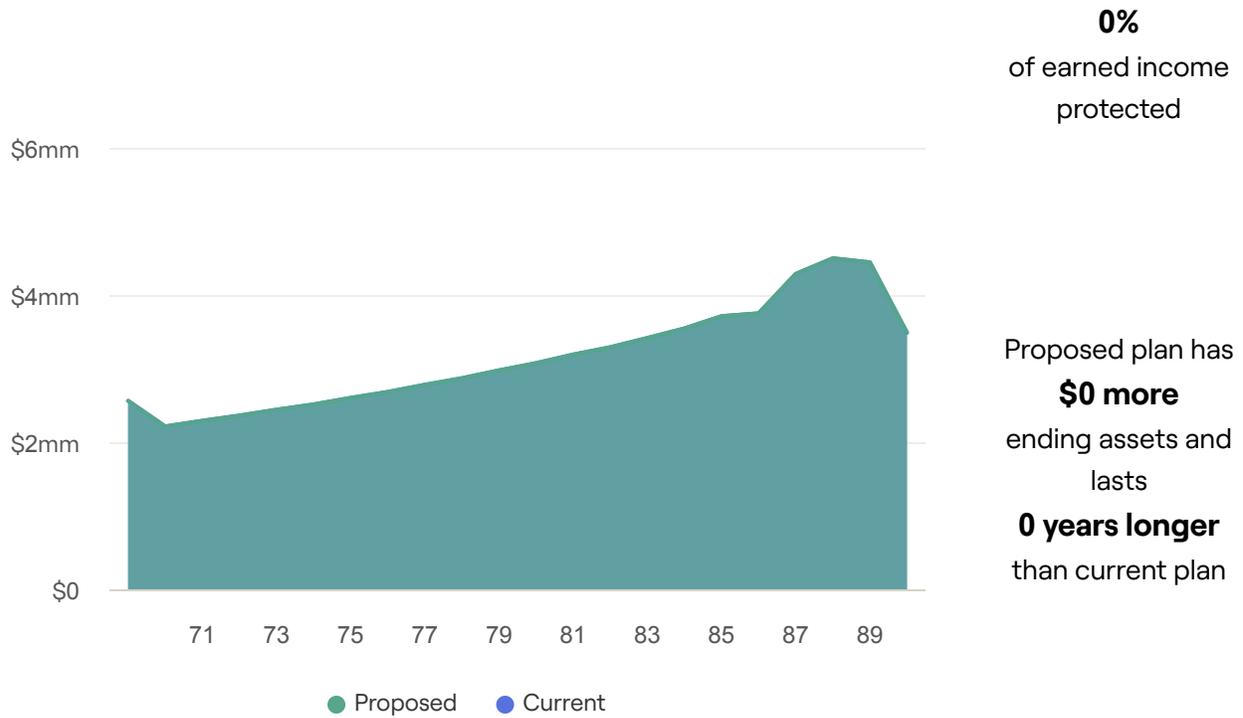
Disability Insurance Analysis For Retiree

If Retiree becomes disabled tomorrow



Disability Insurance Analysis For Wanda

If Wanda becomes disabled tomorrow



Disability Insurance Details

Details if Retiree becomes disabled tomorrow

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2025	73/70	56,102	33,208	0	89,310	158,819	360,700	105,084	4,000	628,603	0	(539,293)
2026	74/71	62,986	36,306	0	99,292	161,284	0	14,392	4,000	179,676	0	(80,384)
2027	75/72	64,111	39,536	0	103,646	163,826	10,506	15,296	4,000	193,628	0	(89,982)
2028	76/73	65,264	65,317	0	130,580	166,448	0	22,142	0	188,590	0	(58,009)
2029	77/74	66,445	71,017	0	137,462	169,152	11,038	24,098	0	204,289	0	(66,827)
2030	78/75	67,656	77,333	0	144,989	171,943	0	23,375	0	195,318	0	(50,329)
2031	79/76	68,942	84,206	0	153,148	174,822	11,597	26,120	0	212,539	0	(59,391)
2032	80/77	70,265	91,551	0	161,816	177,793	0	26,172	0	203,965	0	(42,149)
2033	81/78	71,621	99,343	0	170,964	180,860	12,184	29,384	0	222,428	0	(51,464)
2034	82/79	73,009	108,162	0	181,172	184,025	0	30,246	0	214,271	0	(33,100)
2035	83/80	74,432	117,322	0	191,754	187,293	12,801	33,695	0	233,788	0	(42,034)
2036	84/81	75,889	127,499	0	203,388	190,667	0	34,941	0	225,608	0	(22,220)
2037	85/82	77,382	138,227	0	215,609	194,150	20,173	39,864	0	254,188	0	(38,579)
2038	86/83	78,911	149,526	0	228,437	197,748	0	41,155	0	238,903	0	(10,466)
2039	87/84	80,478	162,017	0	242,495	201,464	0	45,398	0	246,862	0	(4,367)
2040	88/85	82,083	174,279	0	256,362	175,278	0	48,679	0	223,957	0	32,405
2041	89/86	83,727	188,282	0	272,008	344,059	0	23,684	0	367,744	0	(95,735)
2042	90/87	85,411	202,215	500,000	787,626	356,398	0	20,389	0	376,786	0	410,840
2043	- /88	46,790	193,903	0	240,693	151,747	0	64,089	0	215,836	0	24,856
2044	- /89	47,960	209,380	0	257,339	477,762	0	25,014	0	502,776	0	(245,437)
2045	- /90	49,158	224,105	0	273,264	497,197	800,000	103,024	0	1,400,221	0	(1,126,957)

Disability Insurance Details

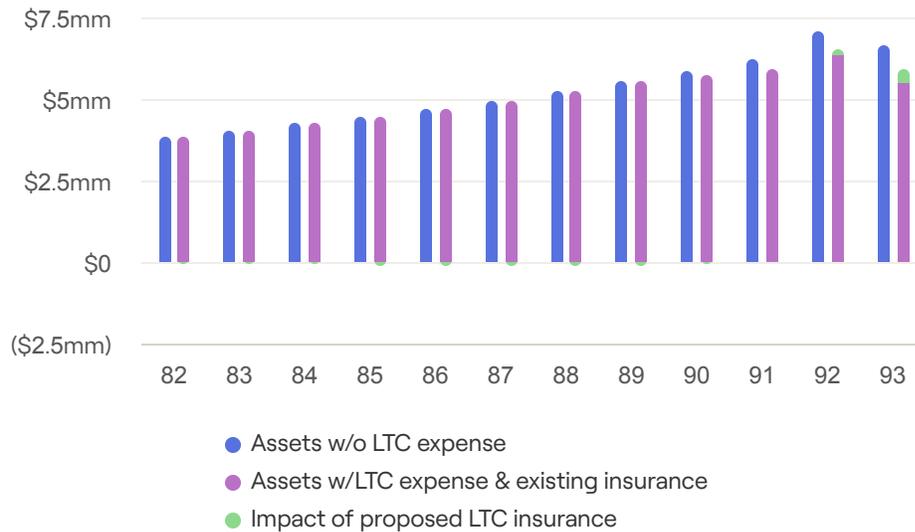
Details if Wanda becomes disabled tomorrow

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2025	73/70	56,102	33,208	0	89,310	158,819	360,700	105,084	4,000	628,603	0	(539,293)
2026	74/71	62,986	36,306	0	99,292	161,284	0	14,392	4,000	179,676	0	(80,384)
2027	75/72	64,111	39,536	0	103,646	163,826	10,506	15,296	4,000	193,628	0	(89,982)
2028	76/73	65,264	65,317	0	130,580	166,448	0	22,142	0	188,590	0	(58,009)
2029	77/74	66,445	71,017	0	137,462	169,152	11,038	24,098	0	204,289	0	(66,827)
2030	78/75	67,656	77,333	0	144,989	171,943	0	23,375	0	195,318	0	(50,329)
2031	79/76	68,942	84,206	0	153,148	174,822	11,597	26,120	0	212,539	0	(59,391)
2032	80/77	70,265	91,551	0	161,816	177,793	0	26,172	0	203,965	0	(42,149)
2033	81/78	71,621	99,343	0	170,964	180,860	12,184	29,384	0	222,428	0	(51,464)
2034	82/79	73,009	108,162	0	181,172	184,025	0	30,246	0	214,271	0	(33,100)
2035	83/80	74,432	117,322	0	191,754	187,293	12,801	33,695	0	233,788	0	(42,034)
2036	84/81	75,889	127,499	0	203,388	190,667	0	34,941	0	225,608	0	(22,220)
2037	85/82	77,382	138,227	0	215,609	194,150	20,173	39,864	0	254,188	0	(38,579)
2038	86/83	78,911	149,526	0	228,437	197,748	0	41,155	0	238,903	0	(10,466)
2039	87/84	80,478	162,017	0	242,495	201,464	0	45,398	0	246,862	0	(4,367)
2040	88/85	82,083	174,279	0	256,362	175,278	0	48,679	0	223,957	0	32,405
2041	89/86	83,727	188,282	0	272,008	344,059	0	23,684	0	367,744	0	(95,735)
2042	90/87	85,411	202,215	500,000	787,626	356,398	0	20,389	0	376,786	0	410,840
2043	- /88	46,790	193,903	0	240,693	151,747	0	64,089	0	215,836	0	24,856
2044	- /89	47,960	209,380	0	257,339	477,762	0	25,014	0	502,776	0	(245,437)
2045	- /90	49,158	224,105	0	273,264	497,197	800,000	103,024	0	1,400,221	0	(1,126,957)

Long-Term Care Insurance Analysis

U.S. Department of Health and Human Services indicates that 70% of people turning age 65 can expect to use some form of long-term care during their lives. Long-term care insurance may help you offset some of the cost.

LTC's impact on your invested assets



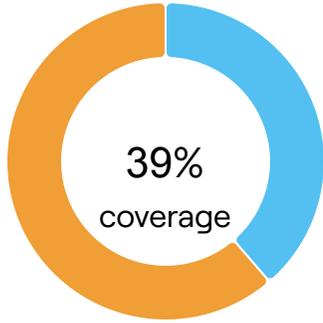
Proposed coverage results in **\$387,576 higher** ending invested assets

	Retiree's additional coverage	Wanda's additional coverage
LTC insurance		
Current long term care daily coverage	\$0	\$0
Proposed additional daily coverage	\$200	\$400
Proposed benefit period	2 years	2 years
Proposed elimination period	30 days	60 days
Proposed inflation adjustment	2%	2%
Proposed inflation type	Compound	Compound
Proposed annual premium	\$2,450	\$2,700

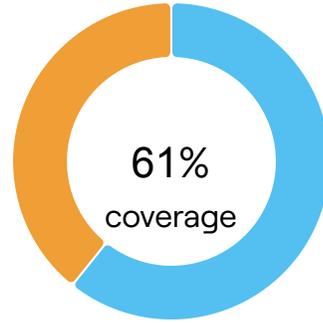
Long-Term Care Insurance Analysis

Retiree's total LTC cost is \$545,561

Wanda's total LTC cost is \$661,777



- Current coverage
- Proposed additional coverage
- Uninsured coverage



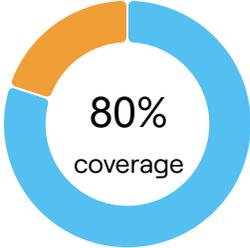
- Current coverage
- Proposed additional coverage
- Uninsured coverage

The LTC cost is calculated based on estimated LTC cost today adjusted by health inflation assumption. The LTC cost today used is documented in the Summary of User Input page. The health inflation assumption used is documented in section 7 of the disclosure page.

Property and Casualty Insurance – Homeowner

Liabilities associated with your home, auto, or other incidents can have a significant negative impact on your finances. Ensure that your insurance coverage is up to date and sufficient.

Homeowners Insurance Coverage



- Current coverage
- Proposed additional coverage
- Uninsured amount

	Current value	Current coverage	Current coverage %	Target %	Proposed addition
Primary Home	\$450,000	\$0	0%	80%	\$360,000

Proposed homeowner insurance target %: **80%**

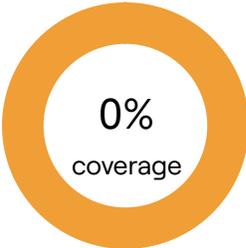
Property and Casualty Insurance – Auto

Auto Insurance Coverage

Your family doesn't have any auto insurance policies. New policies can be added in the Profile tab.

Property and Casualty Insurance – Umbrella

Umbrella Insurance Coverage



- Current coverage
- Proposed additional coverage
- Uninsured amount

Proposed additional umbrella: **\$0**

	Net worth	Current coverage	Proposed addition	Total umbrella coverage
Umbrella Insurance	\$3,072,676	\$0	\$0	\$0

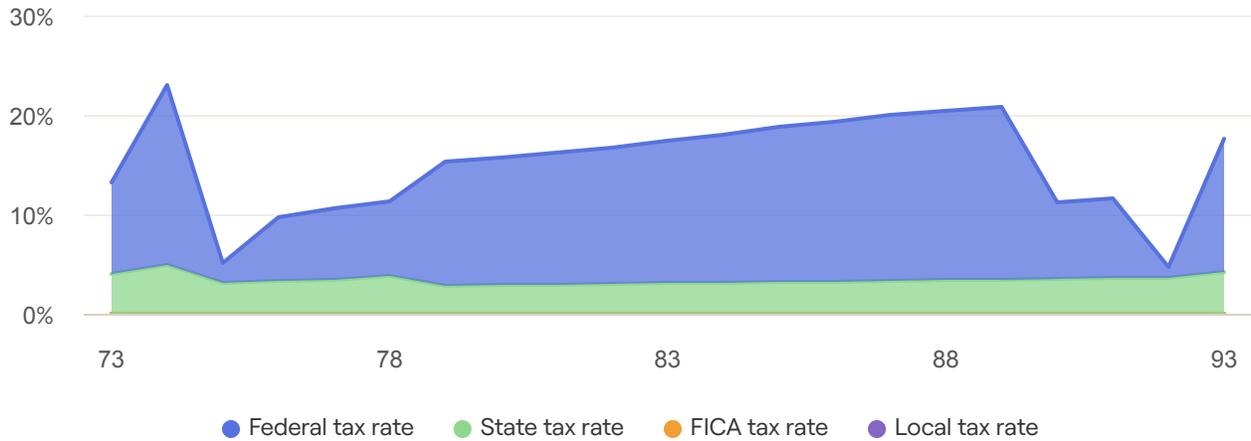
Education Funding Analysis

Your family doesn't have any education goals. New goals can be added in the Profile tab.

Tax Estimate

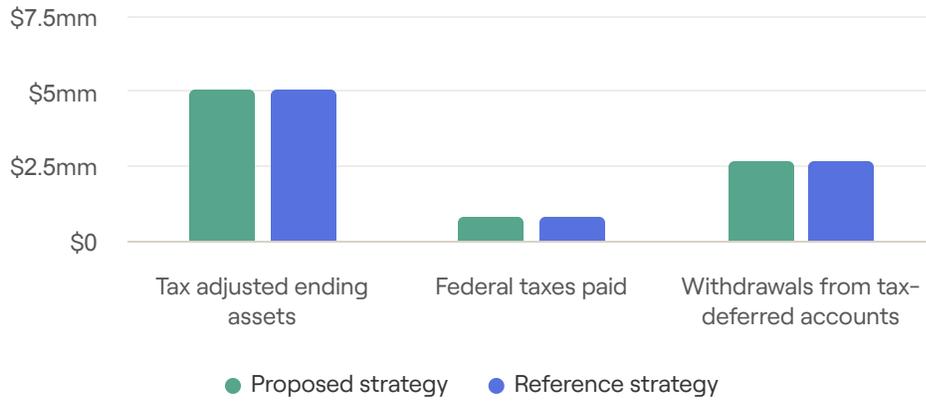
Taxes can have a significant impact on your future and are an important factor in financial planning. Estimated taxes below are based on your inputs and your proposed retirement plan, using current tax rates and methodologies.

Effective tax rate - Proposed Plan



Tax Strategies – Summary

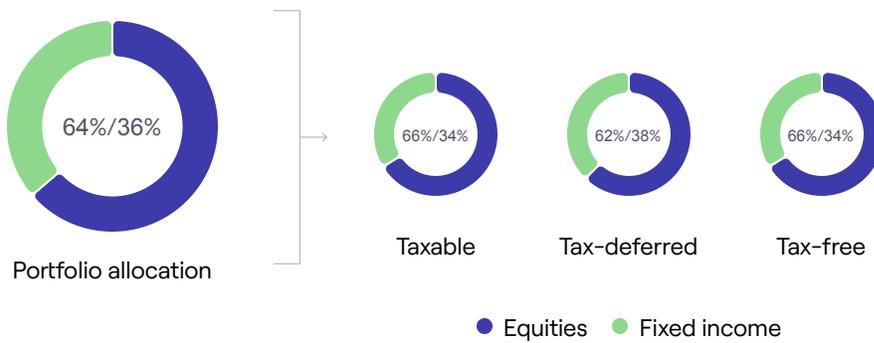
Summary of tax strategy – Proposed Plan



Proposed strategy results in

- \$0 more tax adjusted ending assets
- \$0 more taxes paid
- \$0 more withdrawals from tax-deferred accounts

Asset location – Proposed Plan



Proposed strategy results in

- \$0 more tax adjusted ending assets
- \$0 more taxes paid
- \$0 more withdrawals from tax-deferred accounts

Tax Strategies – Action items

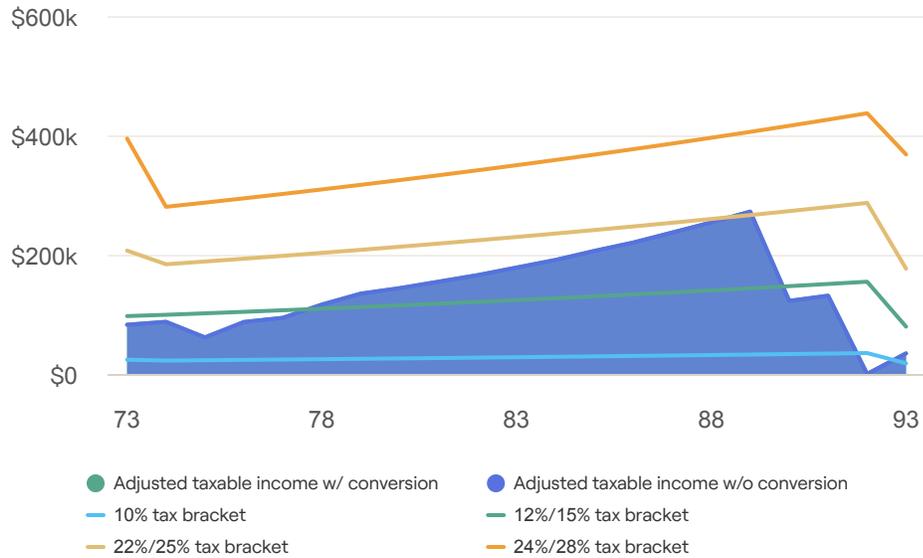
Proposed tax strategy

	Proposed strategy	Reference strategy
Asset location		
Equity allocation	Pro-rata	Pro-rata
Asset withdrawal		
Withdrawal sequence	Taxable, tax-deferred, tax-free	Taxable, tax-deferred, tax-free
Roth conversions		
Conversion target	Ordinary income tax bracket	None
Fill up the tax bracket	None	
Estimated terminal tax rate	15%	15%

Conversion refers to a process converting assets in a Traditional IRA or 401k account to a Roth IRA account. It is important to evaluate whether a conversion is appropriate for your specific financial circumstances and evaluate any consequences and tax implications of this strategy. Tax Cuts and Jobs Act repeals the rules permitting recharacterizations of Roth conversions, effective starting in 2018.

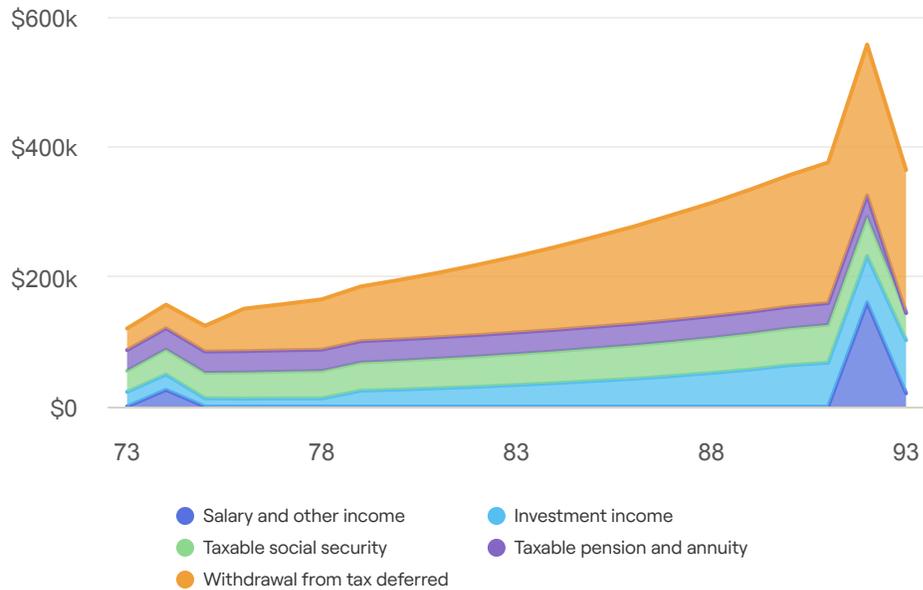
Tax Strategies – Calibration

Ordinary income tax bracket - Proposed Plan



Proposed strategy results in **\$0 more** tax adjusted ending assets than the Reference strategy

Key tax components - Proposed Plan

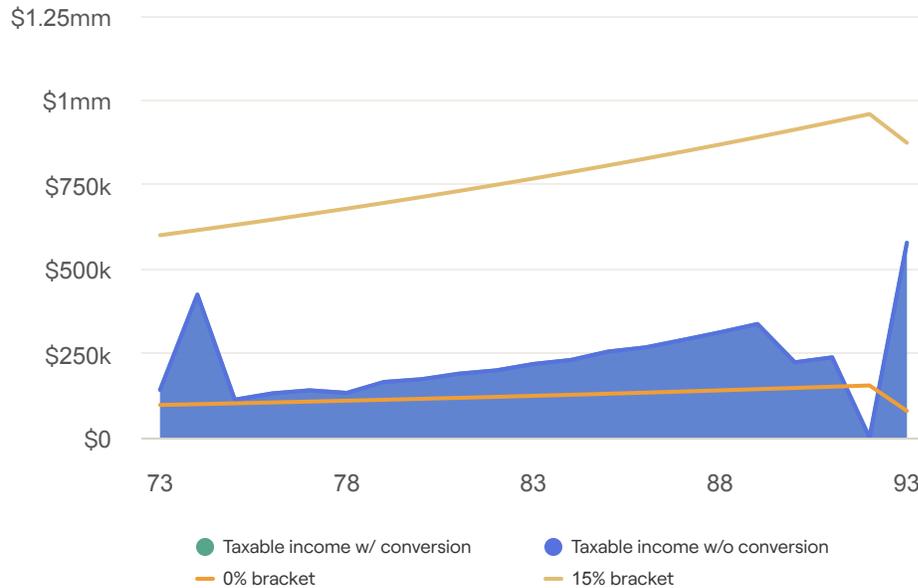


Proposed strategy results in **\$0 more** tax adjusted ending assets than the Reference strategy

Conversion refers to a process converting assets in a Traditional IRA or 401k account to a Roth IRA account. It is important to evaluate whether a conversion is appropriate for your specific financial circumstances and evaluate any consequences and tax implications of this strategy. Tax Cuts and Jobs Act repeals the rules permitting recharacterizations of Roth conversions, effective starting in 2018.

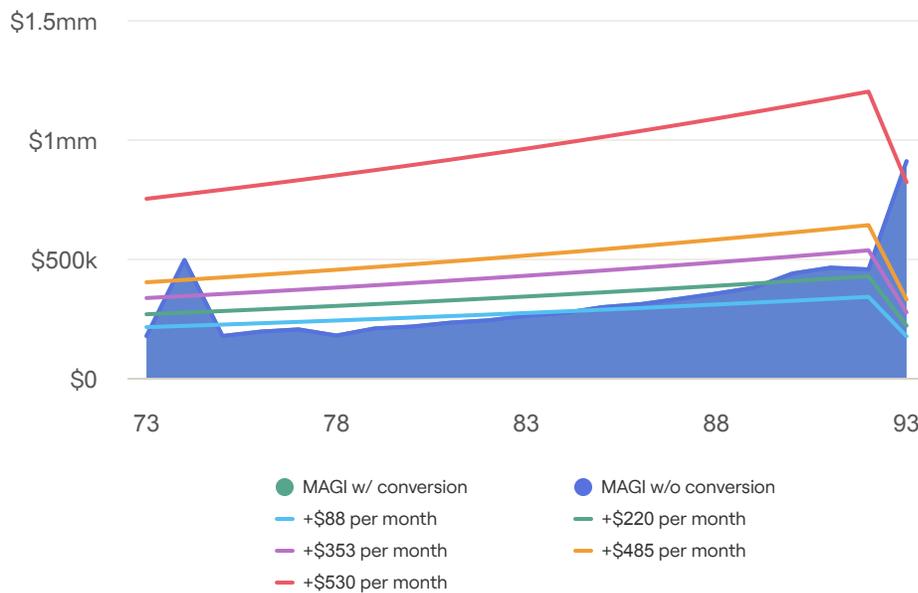
Tax Strategies – Calibration

Capital gains tax bracket - Proposed Plan



Proposed strategy results in **\$0 more** tax adjusted ending assets than the Reference strategy

Medicare premium tax bracket - Proposed Plan



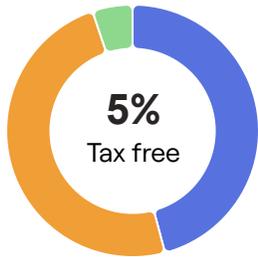
Proposed strategy results in **\$0 more** tax adjusted ending assets than the Reference strategy

Conversion refers to a process converting assets in a Traditional IRA or 401k account to a Roth IRA account. It is important to evaluate whether a conversion is appropriate for your specific financial circumstances and evaluate any consequences and tax implications of this strategy. Tax Cuts and Jobs Act repeals the rules permitting recharacterizations of Roth conversions, effective starting in 2018.

Tax Strategies – Comparison

Tax adjusted ending wealth

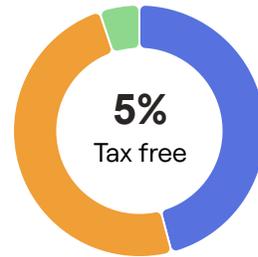
Proposed strategy



● Taxable ● Tax deferred ● Tax free

\$5,076,774 ending portfolio value

Reference strategy

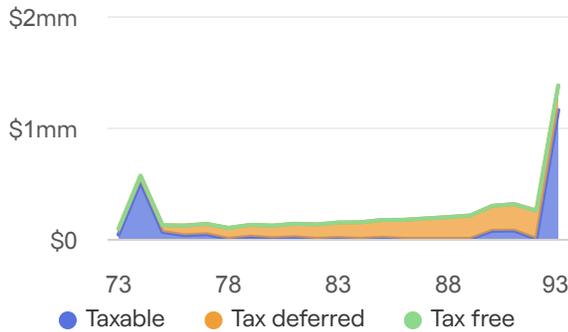


● Taxable ● Tax deferred ● Tax free

\$5,076,774 ending portfolio value

Withdrawal

Proposed strategy

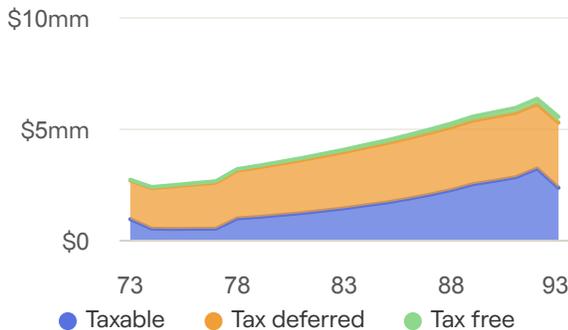


Reference strategy

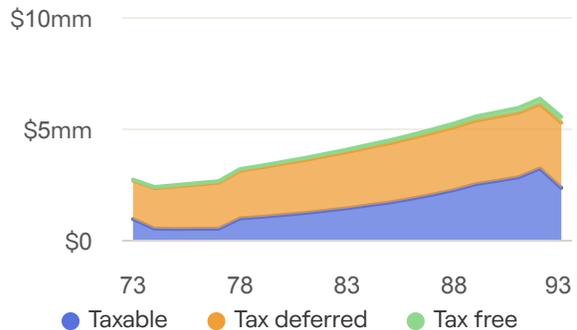


Account balance

Proposed strategy



Reference strategy



Tax Strategies – Details

Withdrawal and conversion

Year	Age	Conversion Amount	Withdrawal From Taxable Account	Withdrawal From Tax Deferred Account	Withdrawal From Tax Free Account	Taxable Account Balance	Tax Deferred Account Balance	Tax Free Account Balance
2025	73/70	0	37,086	53,208	0	925,139	1,730,563	39,787
2026	74/71	0	509,117	57,097	0	499,068	1,818,975	47,358
2027	75/72	0	61,816	60,327	0	482,051	1,912,225	55,609
2028	76/73	0	33,003	86,108	0	492,320	1,988,172	60,601
2029	77/74	0	42,018	91,809	0	494,496	2,065,350	66,041
2030	78/75	0	0	98,124	0	958,216	2,143,260	71,970
2031	79/76	0	20,362	105,042	0	1,023,870	2,221,373	78,430
2032	80/77	0	6,215	112,438	0	1,109,564	2,299,235	85,470
2033	81/78	0	14,818	120,282	0	1,194,346	2,376,387	93,143
2034	82/79	0	0	129,152	0	1,302,293	2,451,745	101,504
2035	83/80	0	8,213	138,364	0	1,410,982	2,524,820	110,615
2036	84/81	0	0	148,594	0	1,545,766	2,594,397	120,545
2037	85/82	0	9,989	159,375	0	1,674,534	2,659,623	131,365
2038	86/83	0	0	170,727	0	1,840,587	2,719,547	143,158
2039	87/84	0	0	183,273	0	2,025,724	2,772,514	156,008
2040	88/85	0	0	195,590	0	2,231,646	2,818,141	170,012
2041	89/86	0	0	209,647	0	2,491,260	2,854,041	185,274
2042	90/87	0	72,404	223,636	0	2,642,486	2,879,426	201,905
2043	91/88	0	73,366	237,911	0	2,806,325	2,893,081	220,029
2044	92/89	0	0	253,557	0	3,198,473	2,892,599	239,780
2045	- /90	0	1,156,957	220,237	0	2,328,629	2,925,694	261,305

Tax Strategies – Details

Tax details

Year	Age	Adjusted Taxable Income	Total Federal Tax Paid	Federal Income Tax Bracket	Federal Capital Gains Tax Bracket
2025	73/70	82,469	16,112	12%	15%
2026	74/71	87,335	89,110	15%	15%
2027	75/72	61,260	3,549	15%	15%
2028	76/73	87,101	12,312	15%	15%
2029	77/74	94,097	14,615	15%	15%
2030	78/75	116,253	13,186	25%	15%
2031	79/76	134,608	25,723	25%	15%
2032	80/77	143,779	27,540	25%	15%
2033	81/78	154,655	30,770	25%	15%
2034	82/79	165,611	33,011	25%	15%
2035	83/80	178,318	37,156	25%	15%
2036	84/81	191,045	40,311	25%	15%
2037	85/82	206,241	46,149	25%	15%
2038	86/83	220,292	49,525	25%	15%
2039	87/84	237,090	54,978	25%	15%
2040	88/85	253,986	60,108	25%	15%
2041	89/86	272,132	65,763	28%	15%
2042	90/87	122,443	33,595	15%	15%
2043	91/88	131,150	36,844	15%	15%
2044	92/89	0	4,894	10%	0%
2045	- /90	34,472	121,147	15%	15%

Tax Strategies – Details

Medicare premium

Year	Age	MAGI	Medicare Premium Threshold	Medicare Premium for Retiree	Medicare Premium for Wanda	Total Medicare Premium
2025	73/70	174,521	212,000	0	0	0
2026	74/71	493,379	217,300	0	0	0
2027	75/72	174,907	222,732	0	0	0
2028	76/73	193,340	228,301	0	0	0
2029	77/74	202,614	234,008	0	0	0
2030	78/75	176,876	239,859	0	0	0
2031	79/76	206,557	245,855	0	0	0
2032	80/77	214,680	252,001	0	0	0
2033	81/78	230,907	258,301	0	0	0
2034	82/79	240,760	264,759	0	0	0
2035	83/80	259,528	271,378	0	0	0
2036	84/81	271,388	278,162	0	0	0
2037	85/82	295,956	285,116	0	0	0
2038	86/83	308,409	292,244	0	0	0
2039	87/84	330,288	299,550	0	0	0
2040	88/85	352,801	307,039	0	0	0
2041	89/86	378,006	314,715	0	0	0
2042	90/87	436,864	322,583	0	0	0
2043	91/88	461,213	330,648	0	0	0
2044	92/89	453,996	338,914	0	0	0
2045	- /90	907,287	173,693	0	0	0

Tax Strategies – Details

Asset location summary

Year	Age	Overall Portfolio Equity	Taxable Account Equity	Tax Deferred Account Equity	Tax Free Account Equity
Start		64%	66%	62%	66%
2025	73/70	64%	66%	62%	66%
2026	74/71	64%	66%	63%	66%
2027	75/72	64%	66%	63%	66%
2028	76/73	64%	66%	63%	66%
2029	77/74	64%	66%	63%	66%
2030	78/75	64%	66%	63%	66%
2031	79/76	64%	66%	63%	66%
2032	80/77	64%	66%	64%	66%
2033	81/78	65%	66%	64%	66%
2034	82/79	65%	66%	64%	66%
2035	83/80	65%	66%	64%	66%
2036	84/81	65%	66%	64%	66%
2037	85/82	65%	66%	64%	66%
2038	86/83	65%	66%	64%	66%
2039	87/84	65%	66%	64%	66%
2040	88/85	65%	66%	64%	66%
2041	89/86	65%	66%	64%	66%
2042	90/87	65%	66%	65%	66%
2043	91/88	65%	66%	65%	66%
2044	92/89	66%	66%	65%	66%
2045	- /90	65%	66%	65%	66%

Estate Checklist

To protect and control the financial future of your family and loved ones, keep track of your progress on creating important estate checklist documents.

Important estate checklist tasks

	Retiree	Wanda
Will		
Document created		
Power of Attorney		
Document created		
Living Will		
Document created		
Health Care Proxy		
Document created		
Beneficiary Designations		
Created and reviewed		
Living Trust		
Document created		

Beneficiaries

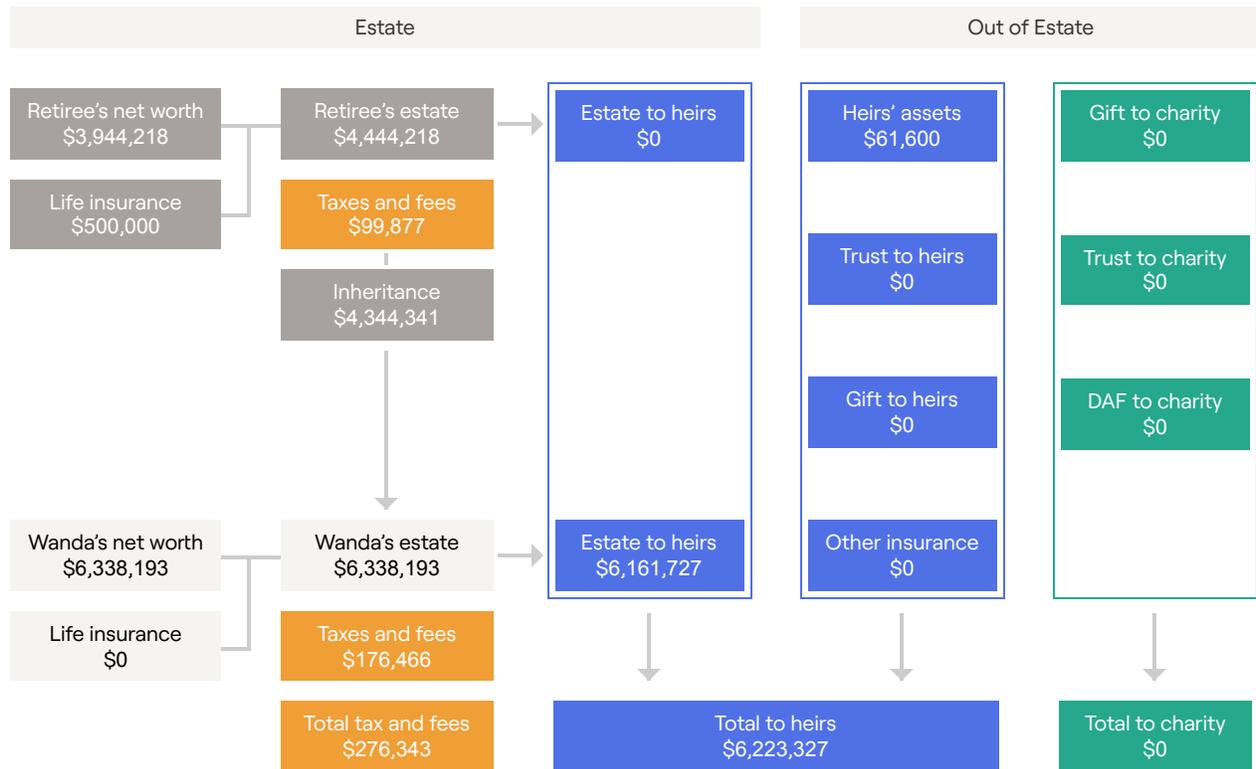
Life changes, it is important to review your beneficiaries periodically to ensure your money will go where you intended.

	Account Balance	Death Benefit	Primary Beneficiary	Contingent Beneficiary
Invested Assets				
<i>Retiree's Accounts</i>				
MSFT	\$688,465			
Retiree's Brokerage	\$394,500			
Retiree's 401k	\$880,000			
Variable Annuity	\$110,000			
<i>Wanda's Accounts</i>				
Wanda's 401k	\$425,000			
Wanda's IRA	\$30,871			
Wanda's Roth IRA	\$32,839			
Life Insurance				
<i>Retiree's Accounts</i>				
Retiree's Universal Life Insurance	\$55,000	\$500,000		

Estate Planning

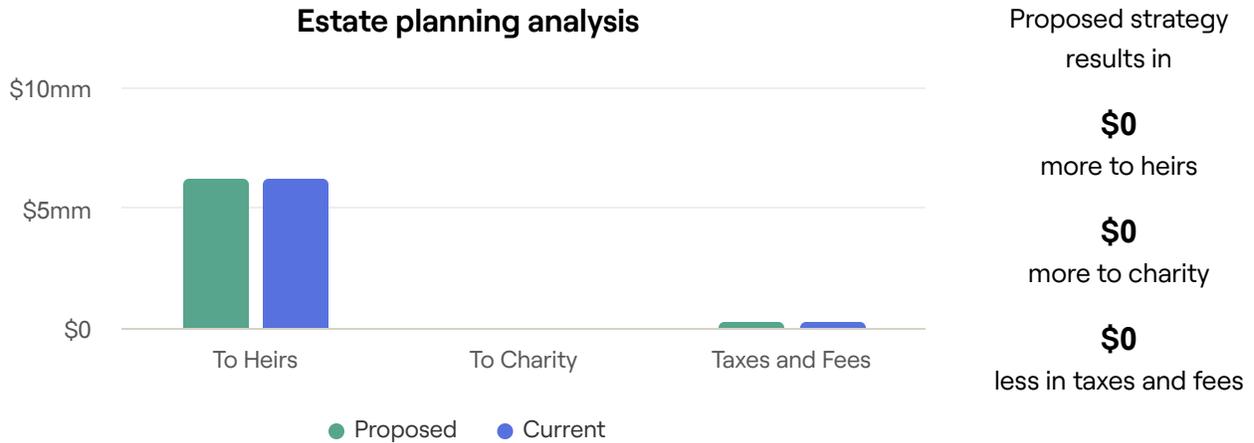
Effective use of living trust strategies can reduce taxes and expenses so that more of your assets are passed on to heirs or charity.

Estate flow chart



Estate Planning Analysis

The proposals listed on the following pages would result in the following impact to your estate plan projection:

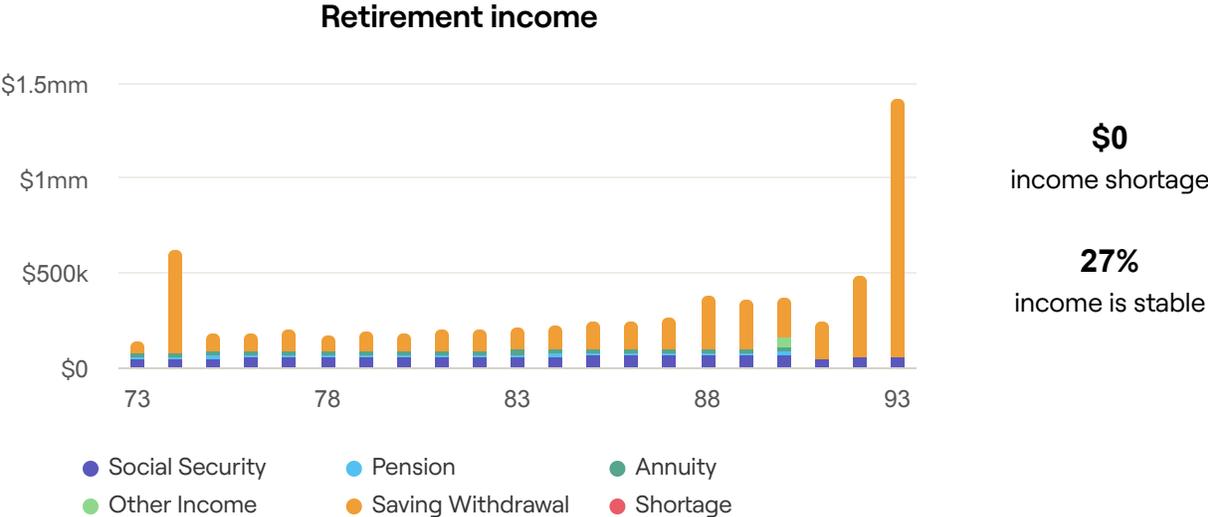


Proposed Trust strategy

Basic Information

Retiree's planning horizon	90
Wanda's planning horizon	90
Funeral expense	\$10,000
Probate expense	5%

Estate Planning Retirement Income



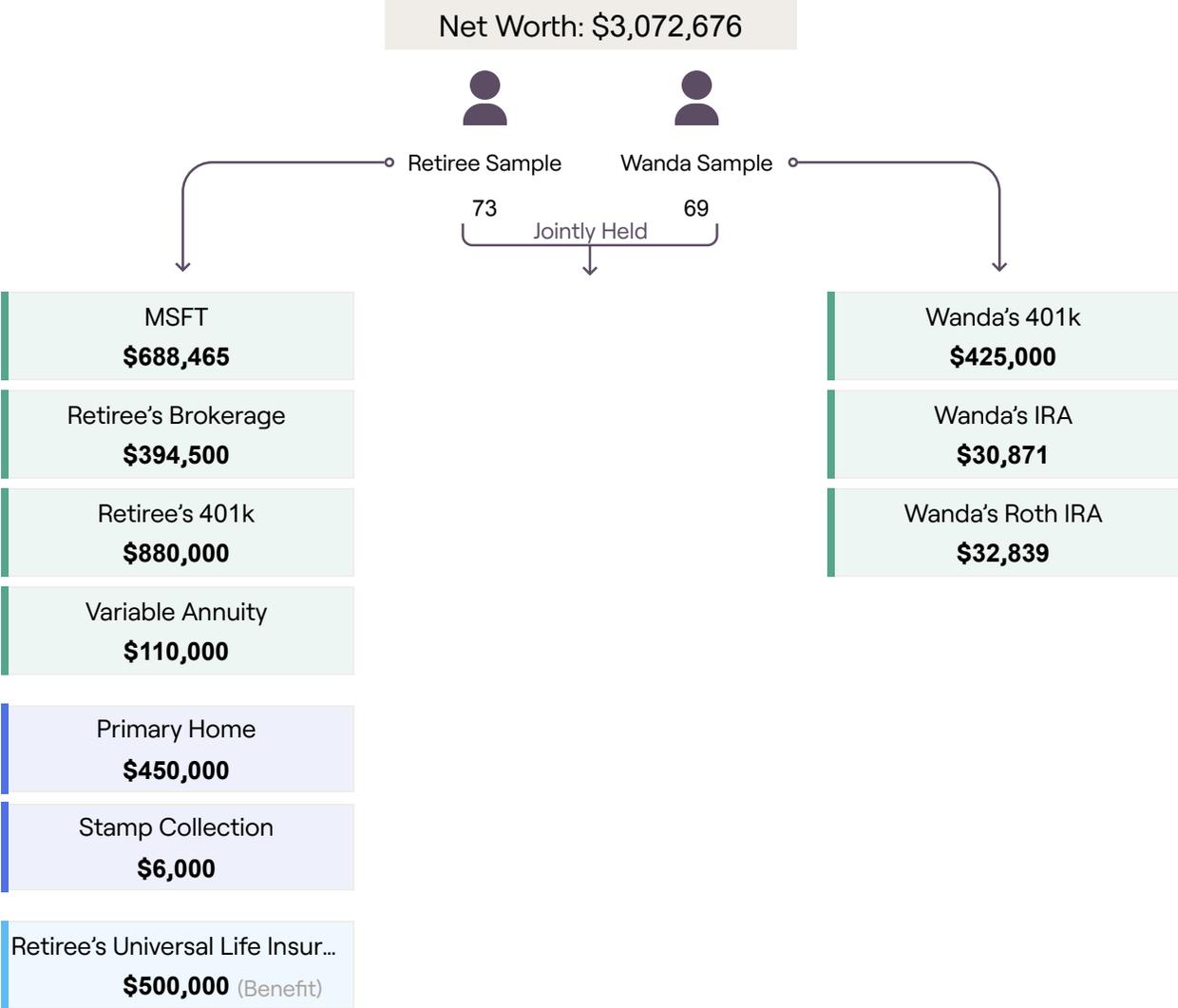
Estate Planning Details

Retiree's Estate		Wanda's Estate		Out of Estate	
Investment	\$3,300,742	Investment	\$5,213,096	Heirs' assets	\$61,600
Real estate	\$414,507	Real estate	\$854,133	Credit shelter trust	\$0
Other assets	\$6,000	Other assets	\$6,000	Charitable remainder trust	\$0
Annuities	\$222,969	Annuities	\$264,965	Charitable lead trust	\$0
Debt	\$0	Debt	\$0	Spousal lifetime access trust	\$0
Mortgage	\$0	Mortgage	\$0	Qualified terminable interest trust	\$0
Insurance	\$500,000	Insurance	\$0	Grantor retained annuity trust	\$0
Gross estate	\$4,444,218	Gross estate	\$6,338,193	Intentionally defective grantor trust	\$0
Funeral expense	\$15,216	Funeral expense	\$16,386	Qualified personal residence trust	\$0
Probate	\$84,660	Probate	\$160,080	Irrevocable grantor trust	\$0
Estate tax - federal	\$0	Estate tax - federal	\$0	Irrevocable grantor trust - property	\$0
Estate tax - state	\$0	Estate tax - state	\$0	Irrevocable insurance trust	\$0
Total taxes & expenses	\$99,876	Total taxes & expenses	\$176,466	Other owned insurance	\$0
				Donor-advised fund	\$0
Net estate	\$4,344,341	Net estate	\$6,161,727		
To heirs	\$0	To heirs	\$6,161,727	To heirs	\$61,600
To co-client	\$4,344,341			To charity	\$0

Please refer to sections 8.6 and 8.7 of the disclosure section for more information.

Blueprint - Net Worth

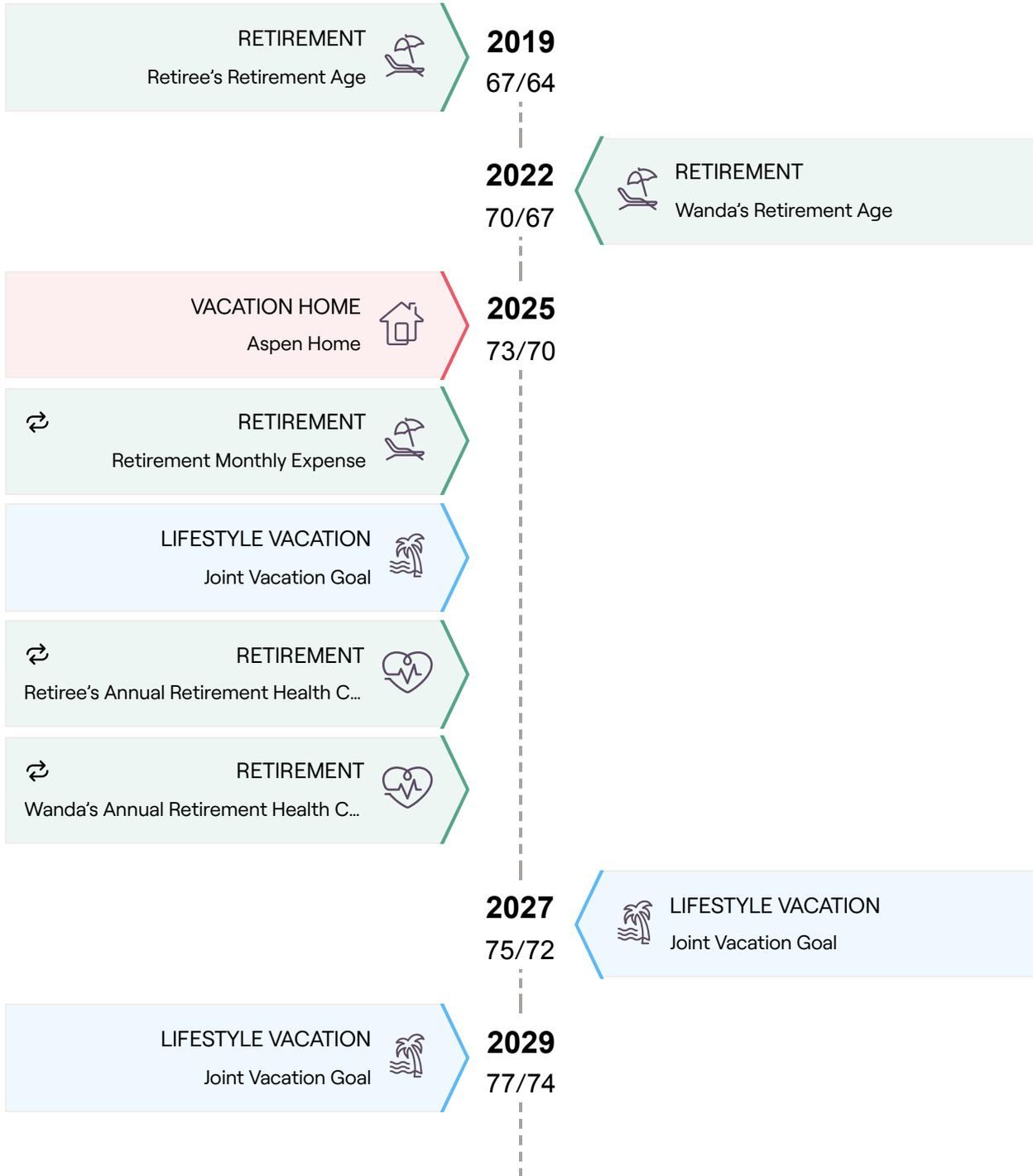
- Bank & Investments
- Stock plan & Properties & Other assets
- Card & Loans
- Insurance



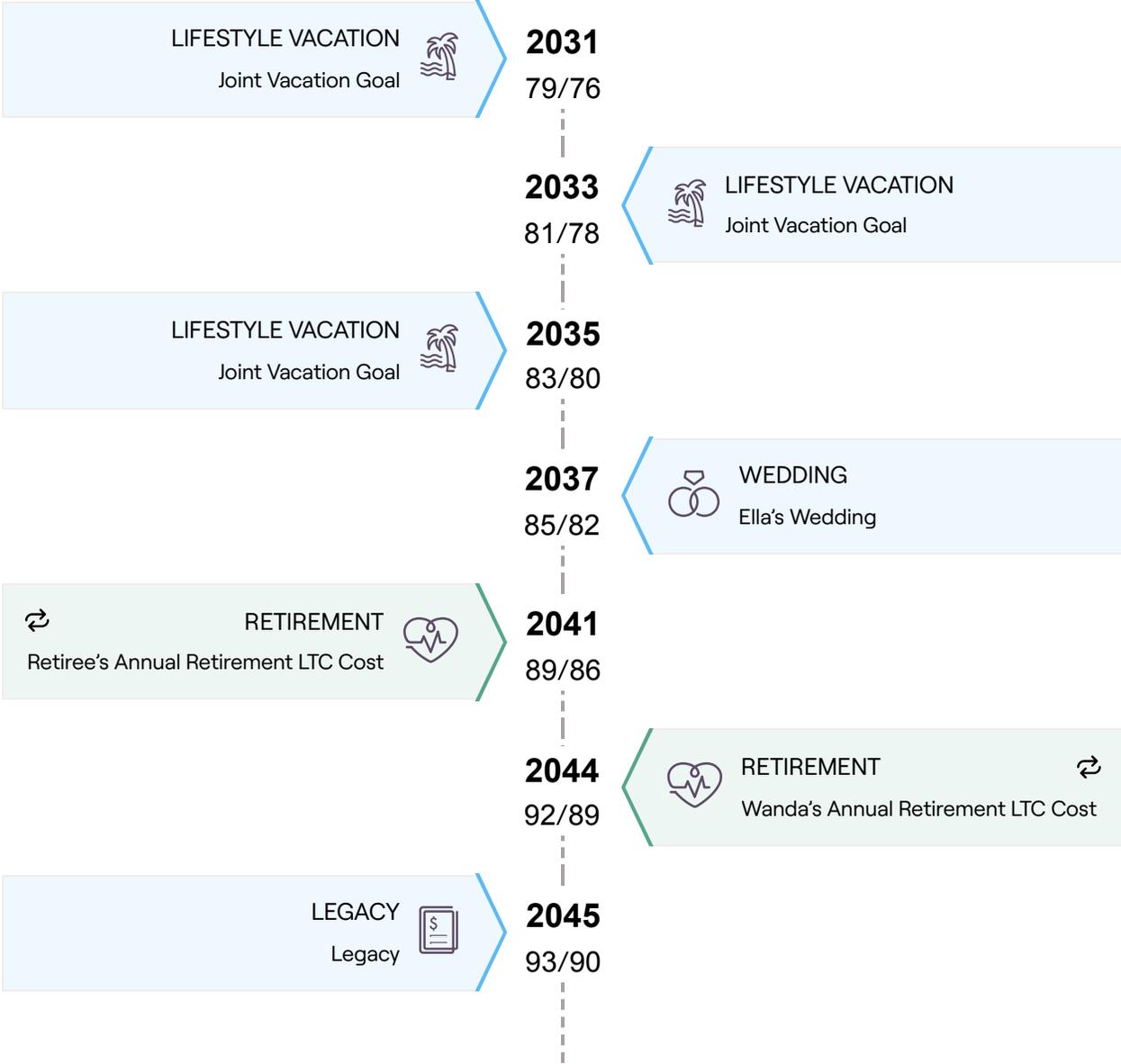
Blueprint - Goals

- Retirement
- Education
- Asset Purchase
- Other

Goals



Blueprint - Goals



Blueprint - Income, Savings, Expenses

- Income
- Savings
- Expenses

Income, Savings, Expenses



Profile Notes

Debt Management

Your family doesn't have any debt. New debts, including credit cards and loans, can be added in the Profile tab.

Student Loans Summary

Your family doesn't have any student loans. New loans can be added in the Profile tab.

Human Life Value

The human life value calculator is designed to help you understand the value of your future earnings in today's dollars prior to retirement and determine the potential amount of life insurance needed for planning purposes

Human Life Value for Retiree

Human Life Value for Wanda



	Retiree's Information	Wanda's Information
Annual income	\$ 0	\$ 65,000
Years to retirement	0	0
Discount rate	5%	5%
Tax rate	25%	25%

Stock Plans

You don't have any stock plans. New stock plans can be added in the Profile tab.

Summary of User Input

Your financial plan is based on the following information:

Family

Name	Date of Birth	Planning Horizon	Relationship
Retiree	Jan 15, 1952	90	Client
Wanda	May 1, 1955	90	Co-client
Max	Oct 28, 2017		Grandchild
Ella	May 15, 2012		Grandchild

Income

Name	Annual Amount	Starting	Ending	Annual Increase
Retiree's Pension Income	\$12,000	Already started		0%
Wanda's Salary	\$65,000	Already started	Wanda's retirement	3%
Retiree's Social Security	\$30,000	67		
Wanda's Social Security	Estimated using Salary	70		

Savings

Name	Annual Amount	Starting	Ending	Annual Increase
Max 529	\$2,000	Already started	2027	0%
Ella 529	\$2,000	Already started	2027	0%

Expenses

Name	Monthly Amount	Starting	Ending	Annual Increase
Pre-retirement Living Expenses	\$10,000	Already started		

Retirement Goals

Name	Retirement age	Annual retirement Health care	Annual retirement Long term care	Long term care duration
Retiree	67	\$6,397	\$75,504	2
Wanda	67	\$6,397	\$127,750	2

Other Goals

Name	Amount	Starting	Ending	Frequency
Joint Vacation Goal	\$10,000	2021	After 15 yrs	Every 2 years
Ella's Wedding	\$15,000	25	25	One time
Legacy	\$800,000	End of both plans	End of both plans	One time
Aspen Home	\$700,000	70		

Retirement expense details

Name	Monthly Amount	Name	Monthly Amount
Auto and Transport	\$700	Bill and Utilities	\$1,300
Business	\$0	Charitable Giving	\$140
Dining Out	\$600	Education	\$0
Entertainment	\$500	Fees and Charges	\$0
Gift	\$500	Groceries	\$1,200
Health and Fitness	\$120	Kids	\$0
Misc	\$340	Shopping	\$600
Travel	\$0	Uncategorized	\$0
		Total Expenses	\$6,000

Insurance

Name	Type	Owner	Benefit
Retiree's Universal Life Insurance	Universal Life Insurance	Retiree	\$500,000

Disclosure

- 1 No Warranties.** RightCapital makes no warranties, expressed or implied, as to accuracy, completeness, or results obtained from any information on www.rightcapital.com (the “Platform”). The Platform uses simplified assumptions derived and/or obtained from historical data that are used to create assumptions about potential investment returns.
- 2 Advice.** RIGHTCAPITAL DOES NOT PROVIDE LEGAL, TAX, ACCOUNTING, INVESTMENT OR FINANCIAL ADVICE. RIGHTCAPITAL DOES NOT PROVIDE RECOMMENDATIONS FOR ANY PRODUCTS OR SECURITIES. Your financial professional may not provide tax or legal advice. The appropriate professionals should be consulted on all legal and accounting matters prior to or in conjunction with implementation of any strategy. Use prospectus for any discussions about securities.
- 3 Data** provided by you or your financial professional for your assets, liabilities, goals, accounts, and other assumptions are key inputs for the calculations at RightCapital. The information should be reviewed periodically and updated whenever there is a change in information or circumstances.
- 4 Monte Carlo Simulation methodology.** RightCapital generated Monte Carlo simulations calculating the results of your plan by running the projection 1000 times. Some sequences of returns will give you better results, and some will give you worse results. These multiple trials provide a range of possible results. RightCapital considers a trial to be “successful” if at the end of the planning horizon your invested assets are greater than zero. The percentage of trials that were successful is the Probability of Success of your plan, with all its underlying assumptions.
- 5 Asset classes used in Monte Carlo simulation** RightCapital uses only a few asset classes. The default return and volatility assumptions of the asset classes are estimated based on the historical return data of indices, which serve as proxies for their respective asset classes. They are not returns of actual investments. The historical return data used to derive returns for all asset classes are:

Large Growth, Large Value and Other: S&P 500 Total Return Index - 12/1974 – 12/2024
Mid Cap: Russell Midcap Index - 12/1995 – 12/2024
Small Cap: Russell 2000 Index - 12/1980 – 12/2024
International Equities: MSCI EAFE Index - 12/1974 – 12/2024
Emerging Markets: MSCI Emerging Market Index - 12/1987 – 12/2024
Real Estate: MSCI US REIT Index - 12/2009 – 12/2024
Government: 10 Year Treasury Bond - 12/1999 – 12/2024
Municipal: Bloomberg Municipal Bond Index - 12/1999 – 12/2024
Corporate and International Bonds: Bloomberg US Aggregate Bond Index - 12/1999 – 12/2024
High Yield: ICE BofA US High Yield Index - 12/1999 – 12/2024
Cash: 3 Month Treasury Bill - 12/1999 – 12/2024

Note: The S&P500 Total Return Index is made up of both large cap growth and large cap value stocks. This index return and volatility data is used for both large cap growth and large cap value asset classes in the RightCapital system as it is an appropriate benchmark for both. RightCapital uses the S&P500 total return index as the best proxy for any unclassified assets labeled as ‘Other’

6 Return and volatility assumptions used in Monte Carlo simulations

Asset Class	Total Return	Volatility
Large Growth	12.26%	15.97%
Large Value	12.26%	15.97%
Mid Cap	10.48%	17.31%
Small Cap	10.36%	19.79%
International Equities	9.72%	16.86%
Emerging Markets	9.48%	21.85%

Asset Class	Total Return	Volatility
Real Estate	9.33%	17.66%
Government	3.66%	7.48%
Municipal	4.22%	4.69%
Corporate	3.94%	4.21%
High Yield	6.41%	9.05%
International Bonds	3.94%	4.21%

Asset Class	Total Return	Volatility
Cash	1.79%	0.54%
Other	12.26%	15.97%

7 Tax and Inflation assumptions used in Monte Carlo simulations Starting federal and state standard deductions, exemptions and the tax brackets used in projections are as of 2025. The following inflation assumptions are used in the projection: General inflation 2.5%; Education inflation 5%; Tax inflation 2.5%; Social Security inflation 2.5%; Health inflation: 5%

8 Assumption and calculation limitations of Monte Carlo Simulations

8.1 Your resources and goals may be different from the estimates that you provided: The report is intended to help you in making decisions on your financial future based, in part, on information that you have provided and reviewed including, but not limited to, your age, income, assets, liabilities, anticipated expenses and retirement age. Some of this information may change in unanticipated ways in the future and those changes may make this RightCapital projection less useful.

8.2 Inherent limitations in RightCapital financial model results: Investment outcomes in the real world are the results of a near infinite set of variables, few of which can be accurately anticipated. Any financial model, such as RightCapital, can only consider a small subset of the factors that may affect investment outcomes and the ability to accurately anticipate those few factors is limited. For these reasons, investors should understand that the calculations made in this report are hypothetical, do not reflect actual investment results, and are not guarantees of future results.

8.3 Results may vary with each use and over time: The results presented in this report are not predictions of actual results. Actual results may vary to a material degree due to external factors beyond the scope and control of this report. As investment returns, inflation, taxes, and other

economic conditions vary from the assumptions, your actual results will vary from those presented in RightCapital. Small changes in these inputs and assumptions may have a significant impact on the results.

8.4 RightCapital considers investments in only a few Broad Investment Categories: RightCapital utilizes U.S. Large Growth, U.S. Large Value, U.S. Mid Cap, U.S. Small Cap, Real Estate, International Equities, Emerging Markets Equity, U.S. Government, U.S. Corporate, U.S. High Yield, International Bonds and Cash. These broad investment categories are not specific securities, funds, or investment products. The assumed rates of return of these broad categories are based on the returns of indices. These indices do not include fees or operating expenses and are not available for investment. These indices are unmanaged and the returns are shown for illustrative purpose. It is important to note that the broad categories that are used are not comprehensive and other investments that are not considered may have characteristics that are similar or superior to the categories that are used in RightCapital.

8.4.1 Investment Risk: Clients and prospective clients should be prepared to bear investment loss including loss of original principal. Clients should assess their tolerance for risk with their financial professional and update when a change in financial status occurs. Investments are subject to many risks depending on the asset class, including but not limited to: Large Growth, Large Value, Mid Cap, Small Cap, Real Estate: Either the stock market as a whole, or the value of an individual company, may go down resulting in a decrease in the value of client investments. Common stocks are susceptible to general stock market fluctuations and to volatile increases and decreases in value as market confidence in and perceptions of their issuers change. If you held common stock, or common stock equivalents, of any given issuer, you would generally be exposed to greater risk than if you held preferred stocks and debt obligations of the issuer. Small cap stocks may be subject to risks such as but not limited to volatility, lack of available information and liquidity due to low trading volume. International Equities, Emerging Markets: Foreign investments may carry risks associated with investing outside the United States, such as currency fluctuation, economic or financial instability, lack of timely or reliable financial information or unfavorable political or legal developments. Those risks are increased for investments in emerging markets. Foreign securities can be more volatile than domestic (U.S.) securities. Government, Municipal, Corporate, High Yield, International Bonds: Investments in fixed income are subject to various risks including changes in interest rates, credit quality, inflation risk, market valuations, prepayments, corporate events, tax ramifications and other factors. Investing in securities involves risk of loss. Further, depending on the different types of investments there may be varying degrees of risk.

8.5 Insurance, Annuities and other related calculations. RightCapital may include Life insurance, annuity or other products in the calculation. The return or returns of any such life insurance product, annuity or other product, as may be included in the calculation, are hypothetical and shall not be used as proxy, replacement for nor construed as actual performance of the product or to predict or project investment results of those products. Product fees, expenses and detailed features may not be completely included and modeled in the calculation. This report should not be construed as an insurance policy application or pre-qualification.

8.6 Fees and expenses: The portfolio returns assume that the portfolio is rebalanced on an annual basis to reflect the target allocation. No portfolio rebalancing costs are deducted from the portfolio value. Fees and expenses are not included, and thus, are excluded, including, but not

limited to, fund fees, account fees, product fees and advisor fee. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome.

- 8.7 Taxes:** RightCapital includes limited accounting for taxes. RightCapital calculates taxes based on your input. RightCapital estimates federal, state and local taxes based on current laws with simplified deduction, exemption, and tax bracket parameters of the current year. In the projection, tax parameters are adjusted by an inflation assumption provided by you or your financial professional. Future tax laws may be significantly different than current tax laws and may result in higher or lower taxes due than what are reflected within this report. Roth IRA distributions are tax free if made 5 years after the initial contribution to the plan and you are over 59 1/2. Before investing in a 529 plan, consider whether your state offers a 529 plan that provides residents with favorable state tax benefits. RightCapital includes limited accounting for Federal and State Estate Tax with simplified deduction, exemption, and tax bracket parameters of the current year.
- 8.8 Current Dollars and Future Dollars:** The results of RightCapital calculations are in future dollars. To help you compare dollar amounts in different years, results can also be expressed in current dollars by discounting the future dollars by the inflation rate you or your financial professional provides.
- 8.9 Current allocation and target allocation:** Current allocation is the allocation based on the current portfolio holdings entered in the system as well as asset classification data from Morningstar. The target allocation is the allocation recommended by your financial professional.
- 8.10 Current plan and proposed plan:** Current plan is the plan based on the information you and your financial professional input in the profile section. Proposed plan is the plan recommended by your financial professional, with the plan details as shown in the retirement analysis section.
- 9 Liquidation of holdings:** this report may include liquidation of holdings, recommended by your financial professional. The transaction cost of liquidation is not included in the analysis. The liquidation will also result in the loss of future earnings.