Power-Utility-Grid Strategy

Benchmark: S&P 500 Utility Sector Index

Total Firm AUM: $575.5 Million | Strategy AUM: $21.7 Million | As of September 30, 2026

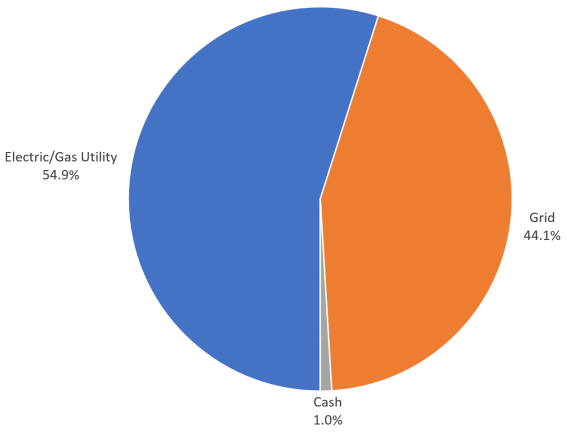
Investment Strategy

The NovaPoint Capital Power-Utility-Grid Strategy seeks to outperform its benchmark on a total return basis. The strategy focuses on owning companies in the generation, transmission, and distribution of electricity and natural gas in the United States, as well as companies that supply the industry with vital infrastructure products and services. An additional focus is on utilities serving areas of the United States benefitting from net in-migration to support a growing base of residential and commercial customers. A combination of fundamental, quantitative, and technical analysis factors support investment selection.

	3-months	YTD	1-year	Annualized 3-year	Annualized 5-year	Annualized Since Inception
Power-Utility-Grid	-13.9%	17.0%	16.5%	26.9%	16.3%	16.4%
S&P 500 Utility Sector Index	-12.4%	-5.7%	-7.0%	13.6%	7.6%	8.9%

Gross-of-fees returns are presented before management fees, but after all trading expenses and withholding taxes.
Inception date is March 1, 2021
Please see disclaimer for information about performance calculations.
NovaPoint Capital has prepared and presented this report in compliance with the Global Investment Performance Standards (GIPS).

Holdings



Top Ten Holdings	Pct%
GE Vernova Inc.	22.2%
Eaton Corp. Plc	11.6%
Vertiv Holdings Co. Class A	10.3%
Dominion Energy Inc	8.6%
Pinnacle West Capital Corp	8.3%
American Electric Power Company, Inc.	7.9%
Duke Energy Corporation	7.7%
Atmos Energy Corporation	7.7%
Southern Company	7.5%
NextEra Energy, Inc.	7.2%

As of September 30, 2026

Portfolio Construction

- Portfolio is constructed bottom-up
- Positions are initially equal-weighted
- Current dividend yield is 2.72%
- Greater than 70% of holdings need to pay dividends



Risk Rating from Nitrogen
Rating range is a low risk of 1 and a high risk of 99.

NOVAPOINT TEAM



JOSEPH SROKA, CFA, CMT
Chief Investment Officer
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Joe has over 20 years of experience in the investment management industry. Prior to founding NovaPoint, he was a portfolio manager at Spectrum Advisory Services and GMT Capital in Atlanta, and Epoch Investment Partners in New York. He has also worked as an equity research analyst at Merrill Lynch and ABN Amro. Before beginning his investment career, Joe was an Infantry officer in the United States Army. Joe holds a BS from the U.S. Military Academy at West Point and an MBA from the University of Chicago. He is both a Chartered Financial Analyst (CFA) and a Chartered Market Technician (CMT).



ALAN J. CONNER
President
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Alan has over 20 years of experience in the investment management industry. Prior to founding NovaPoint, he was a fixed income manager at both Spectrum Advisory Services and a private family office. Alan was also with the Bank Group division of Countrywide Capital Markets where he developed balance sheet strategies for depository institutions. He holds a BS in Banking and an MBA in Finance from Nova Southeastern University. Alan is an endurance athlete and three-time IRONMAN finisher.



FREDERICK WRIGHT, CFA
Managing Director &Portfolio Mgr.
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Frederick has over 30 years of experience in the investment management industry. Prior to joining NovaPoint, Frederick was a Partner and Investment Advisor at Brightworth where he advised high net worth investors. Frederick began his investment career in 1991 at Balentine &Co where he rose to Partner. He also co-founded and served as Chief Investment Officer at Wright Investment Management and at Smith & Howard Wealth Management . Prior to beginning his investment career, Frederick served as an Engineer officer in the United States Army. He holds a BS from the U.S. Military Academy at West Point and an MBA from Emory University. Frederick is a Chartered Financial Analyst (CFA).



LARRY DIXON, EA
Tax Managing Partner
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Larry leads NovaPoint's accounting, tax and outsourced CFO business. He built his previous company, Atlas Solutions, as a solo entrepreneur before merging into NovaPoint CFO. Larry began his career as a Field Artillery officer in the United States Army. Larry holds a BS from the U.S. Military Academy at West Point, where he was a four-year letterman on the football team. Larry is a certified Enrolled Agent, recognized by the U.S. Department of the Treasury to represent taxpayers before the Internal Revenue Service.



MEGHAN HOOVER, CFP, FRC
Investment Associate
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Meghan is an Investment Associate focusing on financial planning. Prior to joining NovaPoint, Meghan spent 18 years in government service as an Operations Officer in military intelligence. She holds two Bachelor of Science degrees from the University of Maryland and a Master of Science from the Joint Military Intelligence College. Meghan is a Certified Financial Planner (CFP) and a Federal Retirement Consultant (FRC).

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